

## ADOPTED NEW REGULATION 6.031

**PURPOSE:** To adopt regulations prescribing the manner in which transferable tax credits will be administered by the board and to take such additional action as may be necessary and proper to effectuate these stated purposes.

### REGULATION 6 ACCOUNTING REGULATIONS

(Draft Date: August 6, 2013)

New  
~~[Deleted]~~

#### 6.031 Transferable tax credits.

1. For the purposes of Chapter 463 of the Nevada Revised Statutes, "transferable tax credit" means a tax credit issued by the State of Nevada, Office of Economic Development for use by a licensee subject to the gaming license fees imposed by the provisions of NRS 463.370.

2. A licensee shall notify the board of the amount of transferable tax credits received, the name of the producer from whom the licensee received the transferable tax credits, the amount of transferable tax credits the licensee will apply, and the months and/or years the licensee will apply the transferable tax credits.

3. A licensee subject to the gaming license fees imposed by the provisions of NRS 463.370 shall offset such fees to the extent the licensee tenders to the board any transferable tax credit transferred to the licensee.

4. Transferable tax credits may only be used to reduce the license fees imposed by the provisions of NRS 463.370. Fees paid with transferable tax credits shall not be refunded. An overpayment of fees paid with transferable tax credits may only be credited against the future fees owed by the licensee which overpaid the fees and may not be refunded to the licensee.

5. Transferable tax credits shall expire 4 years after the date on which the transferable tax credits are issued to the producer.