



STATE OF NEVADA

**GAMING CONTROL BOARD
TAX AND LICENSE DIVISION**

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Press Release

**Subject: Monthly Win and Percentage
Fee Tax Collections**

Release: May 11, 2005

**March 2005
Nevada Gaming Revenues and Collections**

Win Revenue Summary – March 2005

Nevada’s nonrestricted gaming licensees reported a total “gaming win” of \$1,031,855,451 for the month of March 2005. This amounts to a 10.91% increase compared to March 2004, when licensees reported a gaming win of \$930,336,296. For the fiscal year (July 1, 2004 through March 31, 2005), gaming win has increased 8.25%.

Regional Gaming Win - Monthly Revenue						
Area	Current Period			Fiscal Year-to Date		
	3/1/05 to 3/31/05	3/1/04 to 3/31/04	% Change	7/1/04 to 3/31/05	7/1/03 to 3/31/04	% Change
Statewide	1,031,855,451	930,336,296	10.91%	8,139,932,684	7,519,469,615	8.25%
Clark County	864,987,849	776,300,366	11.42%	6,747,296,968	6,162,252,890	9.49%
LV Strip	514,432,559	465,410,725	10.53%	4,098,190,305	3,787,095,271	8.21%
Downtown	63,135,367	56,681,277	11.39%	498,414,846	486,760,433	2.39%
North Las Vegas	28,242,163	25,077,504	12.62%	208,698,725	182,873,275	14.12%
Laughlin	61,525,954	55,954,614	9.96%	456,932,113	426,462,757	7.14%
Boulder Strip	85,104,017	75,701,494	12.42%	633,032,174	542,485,738	16.69%
Mesquite	13,830,972	11,800,482	17.21%	98,114,491	86,007,878	14.08%
Balance of County	98,716,817	85,674,270	15.22%	753,914,313	650,567,537	15.89%
Washoe County	86,297,793	85,722,542	0.67%	757,433,984	752,308,014	0.68%
Reno	62,524,364	63,514,956	-1.56%	543,109,773	546,693,218	-0.66%
Sparks	14,026,337	13,236,274	5.97%	120,848,290	118,787,804	1.73%
North Lake Tahoe	3,063,103	2,553,961	19.94%	33,489,522	29,816,377	12.32%
Balance of County	6,683,989	6,417,352	4.15%	59,986,399	57,010,614	5.22%
South Lake Tahoe	34,318,356	26,689,640	28.58%	252,980,063	262,336,620	-3.57%
Elko County	22,506,202	20,376,259	10.45%	182,114,728	165,253,680	10.20%
Wendover	13,003,797	10,944,135	18.82%	106,551,148	92,920,962	14.67%
Balance of County	9,502,405	9,432,124	0.75%	75,563,580	72,332,718	4.47%
Carson Valley Area	9,683,053	8,861,664	9.27%	87,682,072	79,084,213	10.87%
Other	14,062,198	12,385,825	13.53%	112,424,869	98,234,198	14.45%

* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

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Percentage Fee Collections for the Month of April 2005

The State collected \$88,630,001 in percentage fees during the month of April 2005, based upon the taxable revenues generated in March 2005. This represents an 8.54% (or \$6,973,148) increase compared to the prior year's April (2004), when percentage fee collections were \$81,656,853.

Statewide Percentage Fee Collections					
Business Period	Collection Period	Current Year FY05	Prior Year FY04	% Change	Year-to-Date % Change
JUNE	JULY	54,436,245	44,523,510	22.26%	22.26%
JULY	AUGUST	49,241,575	53,921,256	-8.68%	5.32%
AUGUST	SEPTEMBER	59,535,581	54,814,200	8.61%	6.50%
SEPTEMBER	OCTOBER	61,472,972	63,319,874	-2.92%	3.74%
OCTOBER	NOVEMBER	63,071,579	57,400,624	9.88%	5.03%
NOVEMBER	DECEMBER	54,622,877	46,487,331	17.50%	6.84%
DECEMBER	JANUARY	40,986,909	39,359,057	4.14%	6.54%
JANUARY	FEBRUARY	66,247,615	50,454,859	31.30%	9.59%
FEBRUARY	MARCH	52,155,343	75,067,352	-30.52%	3.38%
MARCH	APRIL	88,630,001	81,656,853	8.54%	4.13%
		590,400,697	567,004,916		4.13%

Fiscal Year 2005 Forecast

Compared to the May 2005 Economic Forum's projections, percentage fee collections for the first ten months of fiscal year 2005 are 0.2% below their forecast. For the current month, collections were 4.1% above their forecast.

	Forecast FY05	Actual FY05	\$ Difference	% Difference
JULY	46,439,116	54,436,245	\$7,997,129	17.2%
AUGUST	56,241,196	49,241,575	-\$6,999,621	-12.4%
SEPTEMBER	57,172,559	59,535,581	\$2,363,022	4.1%
OCTOBER	66,044,186	61,472,972	-\$4,571,214	-6.9%
NOVEMBER	59,870,263	63,071,579	\$3,201,316	5.3%
DECEMBER	48,487,430	54,622,877	\$6,135,447	12.7%
JANUARY	41,052,465	40,986,909	-\$65,556	-0.2%
FEBRUARY	52,625,659	66,247,615	\$13,621,956	25.9%
MARCH	78,297,095	52,155,344	-\$26,141,751	-33.4%
APRIL	85,170,106	88,630,001	\$3,459,895	4.1%
Fiscal Year To Date	591,400,076	590,400,698	-\$999,378	-0.2%

Governor Kenny Guinn's Comments

"March's solid gaming results mark a milestone for Nevada's gaming industry by surpassing \$1 billion in win for the month and is another solid indicator that our state's economy is doing exceptionally well," Gov. Kenny Guinn said. "Another double-digit gaming win increase is why I strongly believe the \$300 million registration rebate to Nevada's citizens is the proper course of action for our legislature to take in completing its budget process. This month's impressive numbers were accomplished prior to the opening of Wynn Las Vegas, which hopefully will spur even greater growth in the coming months."