



STATE OF NEVADA

**GAMING CONTROL BOARD
TAX AND LICENSE DIVISION**

1919 E. College Parkway, P.O. Box 8004, Carson City, Nevada 89702

(775) 684 - 7770

555 E. Washington Ave., Suite 2300, Las Vegas, Nevada 89101

(702) 486-2008

DENNIS K. NEILANDER, *Chairman*

BOBBY L. SILLER, *Member*

MARK A. CLAYTON, *Member*

KENNY C. GUINN
Governor

Press Release

**Subject: Monthly Win and Percentage
Fee Tax Collections**

Release: April 8, 2005

**February 2005
Nevada Gaming Revenues and Collections**

Win Revenue Summary – February 2005

Nevada’s nonrestricted gaming licensees reported a total “gaming win” of \$909,547,250 for the month of February 2005. This amounts to a 3.77% increase compared to February 2004, when licensees reported a gaming win of \$876,540,966. For the fiscal year (July 1, 2004 through February 28, 2005), gaming win has increased 7.87%.

Regional Gaming Win - Monthly Revenue						
Area	Current Period			Fiscal Year-to Date		
	2/1/05 to 2/28/05	2/1/04 to 2/29/04	% Change	7/1/04 to 2/28/05	7/1/03 to 2/29/04	% Change
Statewide	909,547,250	876,540,966	3.77%	7,107,889,744	6,589,133,319	7.87%
Clark County	765,801,481	731,729,085	4.66%	5,882,096,190	5,385,952,523	9.21%
LV Strip	462,674,918	444,659,488	4.05%	3,583,544,046	3,321,684,545	7.88%
Downtown	57,980,549	57,493,032	0.85%	435,280,250	430,079,156	1.21%
North Las Vegas	24,129,823	22,530,275	7.10%	180,456,562	157,795,771	14.36%
Laughlin	55,018,813	56,421,046	-2.49%	395,406,159	370,508,143	6.72%
Boulder Strip	70,641,461	64,443,453	9.62%	547,928,157	466,784,244	17.38%
Mesquite	11,853,116	9,722,018	21.92%	84,283,519	74,207,397	13.58%
Balance of County	83,502,801	76,459,773	9.21%	655,197,497	564,893,267	15.99%
Washoe County	77,661,774	80,839,623	-3.93%	671,136,190	666,585,471	0.68%
Reno	55,742,290	58,721,907	-5.07%	480,585,409	483,178,263	-0.54%
Sparks	12,673,439	13,114,042	-3.36%	106,821,953	105,551,530	1.20%
North Lake Tahoe	3,169,127	3,261,310	-2.83%	30,426,418	27,262,416	11.61%
Balance of County	6,076,918	5,742,365	5.83%	53,302,410	50,593,262	5.35%
South Lake Tahoe	22,410,422	25,620,122	-12.53%	218,688,707	235,646,981	-7.20%
Elko County	22,066,833	19,031,132	15.95%	159,608,526	144,877,421	10.17%
Wendover	13,818,727	11,545,050	19.69%	93,547,351	81,976,827	14.11%
Balance of County	8,248,105	7,486,082	10.18%	66,061,175	62,900,594	5.02%
Carson Valley Area	9,297,992	8,565,351	8.55%	77,999,019	70,222,550	11.07%
Other	12,308,750	10,755,652	14.44%	98,361,112	85,848,374	14.58%

* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

Continued...

PRESS RELEASE**Monthly Win and Percentage Fee Collections**

Page 2 of 2

Percentage Fee Collections for the Month of March 2005

The State collected \$52,121,493 in percentage fees during the month of March 2005, based upon the taxable revenues generated in February 2005. This represents a 30.57% (or \$22,945,859) decrease compared to the prior year's February (2004), when percentage fee collections were \$75,067,352.

Statewide Percentage Fee Collections					
Business Period	Collection Period	Current Year FY05	Prior Year FY04	% Change	Year-to-Date % Change
JUNE	JULY	54,436,245	44,523,510	22.26%	22.26%
JULY	AUGUST	49,241,575	53,921,256	-8.68%	5.32%
AUGUST	SEPTEMBER	59,535,581	54,814,200	8.61%	6.50%
SEPTEMBER	OCTOBER	61,472,972	63,319,874	-2.92%	3.74%
OCTOBER	NOVEMBER	63,071,579	57,400,624	9.88%	5.03%
NOVEMBER	DECEMBER	54,622,877	46,487,331	17.50%	6.84%
DECEMBER	JANUARY	40,986,909	39,359,057	4.14%	6.54%
JANUARY	FEBRUARY	66,247,615	50,454,859	31.30%	9.59%
FEBRUARY	MARCH	52,121,493	75,067,352	-30.57%	3.38%
		501,736,846	485,348,063		3.38%

Fiscal Year 2005 Forecast

Compared to the December 2004 Economic Forum's projections, percentage fee collections for the first nine months of fiscal year 2005 are 2.5% above their forecast. For the current month, collections were 31.2% below their forecast.

	Forecast FY05	Actual FY05	\$ Difference	% Difference
JULY	44,918,043	54,436,245	\$9,518,202	21.2%
AUGUST	54,399,065	49,241,575	-\$5,157,490	-9.5%
SEPTEMBER	55,299,921	59,535,581	\$4,235,660	7.7%
OCTOBER	63,880,966	61,472,972	-\$2,407,994	-3.8%
NOVEMBER	57,909,264	63,071,579	\$5,162,315	8.9%
DECEMBER	46,899,266	54,622,877	\$7,723,611	16.5%
JANUARY	39,707,827	40,986,909	\$1,279,082	3.2%
FEBRUARY	50,901,951	66,247,615	\$15,345,664	30.1%
MARCH	75,732,541	52,121,493	-\$23,611,048	-31.2%
Fiscal Year To Date	489,648,844	501,736,846	\$12,088,002	2.5%

Governor Kenny Guinn's Comments

"February's results were good, especially in light of the very tough comparison with last February when gaming win increased 15.9% and included an extra day with leap year," Governor Kenny Guinn said.