



STATE OF NEVADA

**GAMING CONTROL BOARD  
TAX AND LICENSE DIVISION**

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**Press Release**

**Subject: Monthly Win and Percentage  
Fee Tax Collections**

**Release: September 10, 2004**

**July 2004**

**Nevada Gaming Revenues and Collections**

**Win Revenue Summary – July 2004**

Nevada’s nonrestricted gaming licensees reported a total “gaming win” of \$812,454,923 for the month of July 2004. This amounts to a 1.57% decrease compared to July 2003, when licensees reported a gaming win of \$825,416,439.

Regional Gaming Win - Monthly Revenue						
Area	Current Period			Fiscal Year-to Date		
	7/1/04 to 7/31/04	7/1/03 to 7/31/03	% Change	7/1/04 to 7/31/04	7/1/03 to 7/31/03	% Change
Statewide	812,454,923	825,416,439	-1.57%	812,454,923	825,416,439	-1.57%
Clark County	647,232,950	655,875,176	-1.32%	647,232,950	655,875,176	-1.32%
LV Strip	393,807,411	396,630,602	-0.71%	393,807,411	396,630,602	-0.71%
Downtown	53,045,998	54,512,500	-2.69%	53,045,998	54,512,500	-2.69%
North Las Vegas	17,467,767	20,292,681	-13.92%	17,467,767	20,292,681	-13.92%
Laughlin	48,616,495	44,436,709	9.41%	48,616,495	44,436,709	9.41%
Boulder Strip	50,114,176	59,713,211	-16.08%	50,114,176	59,713,211	-16.08%
Mesquite	9,862,207	8,462,697	16.54%	9,862,207	8,462,697	16.54%
Balance of County	74,318,895	71,826,776	3.47%	74,318,895	71,826,776	3.47%
Washoe County	92,271,246	90,613,217	1.83%	92,271,246	90,613,217	1.83%
Reno	65,697,021	65,848,712	-0.23%	65,697,021	65,848,712	-0.23%
Sparks	14,044,956	13,488,360	4.13%	14,044,956	13,488,360	4.13%
North Lake Tahoe	5,133,194	4,427,243	15.95%	5,133,194	4,427,243	15.95%
Balance of County	7,396,074	6,848,902	7.99%	7,396,074	6,848,902	7.99%
South Lake Tahoe	31,168,225	39,867,647	-21.82%	31,168,225	39,867,647	-21.82%
Elko County	20,047,614	19,556,454	2.51%	20,047,614	19,556,454	2.51%
Wendover	11,664,954	10,869,040	7.32%	11,664,954	10,869,040	7.32%
Balance of County	8,382,661	8,687,414	-3.51%	8,382,661	8,687,414	-3.51%
Carson Valley Area	9,909,498	8,831,785	12.20%	9,909,498	8,831,785	12.20%
Other	11,825,391	10,672,160	10.81%	11,825,391	10,672,160	10.81%

\* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

**Continued...**

**PRESS RELEASE**

**Monthly Win and Percentage Fee Collections**

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**Percentage Fee Collections for the Month of August 2004**

The State collected \$49,241,575 in percentage fees during the month of August 2004, based upon the taxable revenues generated in July 2004. This represents an 8.68% (or \$4,679,681) decrease compared to the prior year's July (2003), when percentage fee collections were \$53,921,256. During the 20<sup>th</sup> Special Legislative Session percentage fee rates were increased by 8.6%, which should be taken into consideration when making comparisons with the prior fiscal year. The new percentage fee rates became effective in September.

Statewide Percentage Fee Collections					
Business Period	Collection Period	Current Year FY05	Prior Year FY04	% Change	Year-to-Date % Change
JUNE	JULY	54,436,245	44,523,510	22.26%	22.26%
JULY	AUGUST	<u>49,241,575</u>	<u>53,921,256</u>	-8.68%	<u>5.32%</u>
		103,677,820	98,444,766		5.32%

**Fiscal Year 2004 Forecast**

Compared to the May 2003 Economic Forum's projections, percentage fee collections for the total of the first two months of fiscal year 2005 are 5.9% above their forecast. For the current month collections were 8.1% below their forecast. These calculations include the increase in percentage fee rates passed during the 20<sup>th</sup> Special Legislative Session.

	Forecast FY05	Actual FY05	\$ Difference	% Difference
JULY	44,261,776	54,436,245	\$10,174,469	23.0%
AUGUST	53,604,277	49,241,575	-\$4,362,702	-8.1%
Fiscal Year To Date	<u>97,866,053</u>	<u>103,677,820</u>	<u>\$5,811,767</u>	<u>5.9%</u>

The collection totals above reflect the most recent data available and are subject to revision.

**Governor Kenny Guinn's Comments**

"After six solid months, the latest gaming statistics are disappointing. Nevada's economy is strong and I am confident this latest downturn is only temporary."