



STATE OF NEVADA

**GAMING CONTROL BOARD
TAX AND LICENSE DIVISION**

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Press Release

**Subject: Monthly Win and Percentage
Fee Tax Collections**

Release: August 12, 2004

**June 2004
Nevada Gaming Revenues and Collections**

Win Revenue Summary – June 2003

Nevada’s nonrestricted gaming licensees reported a total “gaming win” of \$855,461,777 for the month of June 2004. This amounts to a 5.73% increase compared to June 2003, when licensees reported a gaming win of \$809,104,923. For the fiscal year (July 1, 2003 through June 30, 2004), gaming win has increased 5.71%.

Regional Gaming Win - Monthly Revenue						
Area	Current Period			Fiscal Year-to Date		
	6/1/04 to 6/30/04	6/1/03 to 6/30/03	% Change	7/1/03 to 6/30/04	7/1/02 to 6/30/03	% Change
Statewide	855,461,777	809,104,923	5.73%	10,109,953,867	9,563,841,353	5.71%
Clark County	704,328,112	656,378,864	7.31%	8,293,378,549	7,750,215,951	7.01%
LV Strip	420,571,980	403,088,143	4.34%	5,090,900,862	4,726,280,371	7.71%
Downtown	52,918,928	52,552,558	0.70%	653,746,497	660,320,678	-1.00%
North Las Vegas	22,935,924	21,104,074	8.68%	242,287,361	217,770,627	11.26%
Laughlin	45,183,928	42,402,196	6.56%	572,091,805	550,079,082	4.00%
Boulder Strip	72,167,604	61,457,669	17.43%	736,391,539	681,200,329	8.10%
Mesquite	8,464,721	8,326,632	1.66%	115,093,975	109,589,188	5.02%
Balance of County	82,085,027	67,447,594	21.70%	882,866,511	804,975,677	9.68%
Washoe County	84,838,338	85,716,955	-1.03%	1,011,657,616	1,033,110,637	-2.08%
Reno	62,203,488	63,587,857	-2.18%	736,711,119	757,748,043	-2.78%
Sparks	12,850,187	12,193,303	5.39%	158,988,005	158,866,659	0.08%
North Lake Tahoe	3,409,621	3,210,545	6.20%	38,901,532	36,360,810	6.99%
Balance of County	6,375,042	6,725,250	-5.21%	77,056,961	80,135,125	-3.84%
South Lake Tahoe	25,259,506	27,603,354	-8.49%	342,210,579	333,326,235	2.67%
Elko County	20,119,125	20,347,738	-1.12%	222,391,161	224,875,975	-1.10%
Wendover	11,860,721	11,629,909	1.98%	125,326,296	125,668,389	-0.27%
Balance of County	8,258,404	8,717,829	-5.27%	97,064,865	99,207,586	-2.16%
Carson Valley Area	9,315,627	9,052,213	2.91%	106,920,957	99,878,143	7.05%
Other	11,601,070	10,005,800	15.94%	133,395,005	122,434,412	8.95%

* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

Continued...

PRESS RELEASE

Monthly Win and Percentage Fee Collections

Page 2 of 2

Percentage Fee Collections for the Month of July 2004

The State collected \$54,436,245 in percentage fees during the month of July 2004, based upon the taxable revenues generated in June 2004. This represents a 22.26% (or \$9,912,735) increase compared to the prior year's July (2003), when percentage fee collections were \$44,523,510. During the 20th Special Legislative Session percentage fee rates were increased by 8.6%, which should be taken into consideration when making comparisons with the prior fiscal year. The new percentage fee rates became effective in September.

Statewide Percentage Fee Collections					
Business Period	Collection Period	Current Year FY05	Prior Year FY04	% Change	Year-to-Date % Change
JUNE	JULY	54,436,245	44,523,510	22.26%	22.26%
		54,436,245	44,523,510		22.26%

Fiscal Year 2004 Forecast

Compared to the May 2003 Economic Forum's projections, percentage fee collections for July were 23.0% above their forecast. This calculation includes the increase in percentage fee rates passed during the 20th Special Legislative Session.

	Forecast FY05	Actual FY05	\$ Difference	% Difference
JULY	44,240,660	54,436,245	\$10,195,585	23.0%
Fiscal Year To Date	44,240,660	54,436,245	\$10,195,585	23.0%

The collection totals above reflect the most recent data available and are subject to revision.

Governor Kenny Guinn's Comments

"We should all be pleased that our state's gaming win finished the fiscal year 5.7 percent more than a year ago. This turnaround in revenues is a key sign of a sustained economic recovery and suggests this trend will continue into the next fiscal year."