



STATE OF NEVADA

**GAMING CONTROL BOARD
TAX AND LICENSE DIVISION**

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Press Release

**Subject: Monthly Win and Percentage
Fee Tax Collections**

Release: June 8, 2004

**April 2004
Nevada Gaming Revenues and Collections**

Win Revenue Summary – April 2004

Nevada’s nonrestricted gaming licensees reported a total “gaming win” of \$826,932,718 for the month of April 2004. This amounts to an 11.05% increase compared to April 2003, when licensees reported a gaming win of \$744,665,540. For the fiscal year (July 1, 2003 through April 30, 2004), gaming win has increased 5.00%.

Regional Gaming Win - Monthly Revenue						
Area	Current Period			Fiscal Year-to Date		
	4/1/04 to 4/30/04	4/1/03 to 4/3/03	% Change	7/1/03 to 4/30/04	7/1/02 to 4/30/03	% Change
Statewide	826,932,718	744,665,540	11.05%	8,346,242,387	7,948,970,657	5.00%
Clark County	678,719,347	608,906,057	11.47%	6,840,073,076	6,442,837,160	6.17%
LV Strip	414,633,384	361,180,928	14.80%	4,200,902,993	3,918,960,763	7.19%
Downtown	54,033,793	51,821,761	4.27%	540,784,227	551,926,229	-2.02%
North Las Vegas	15,705,878	17,063,138	-7.95%	198,649,552	177,685,788	11.80%
Laughlin	52,620,014	46,325,092	13.59%	479,075,613	460,533,777	4.03%
Boulder Strip	56,481,540	57,104,868	-1.09%	598,967,278	571,114,114	4.88%
Mesquite	10,566,633	9,491,677	11.33%	96,574,512	91,447,274	5.61%
Balance of County	74,678,105	65,918,593	13.29%	725,118,902	671,169,214	8.04%
Washoe County	84,068,932	77,741,117	8.14%	836,376,946	853,789,936	-2.04%
Reno	60,815,716	58,099,446	4.68%	607,508,934	623,657,955	-2.59%
Sparks	13,732,854	12,003,677	14.41%	132,520,658	133,301,965	-0.59%
North Lake Tahoe	2,657,216	1,890,687	40.54%	32,473,594	30,741,904	5.63%
Balance of County	6,863,145	5,747,307	19.41%	63,873,760	66,088,112	-3.35%
South Lake Tahoe	24,881,647	22,191,396	12.12%	287,964,745	281,222,388	2.40%
Elko County	18,680,129	17,740,510	5.30%	183,926,544	186,841,093	-1.56%
Wendover	10,530,786	9,503,171	10.81%	103,444,483	105,194,931	-1.66%
Balance of County	8,149,344	8,237,340	-1.07%	80,482,062	81,646,162	-1.43%
Carson Valley Area	8,980,441	7,716,027	16.39%	88,064,654	82,216,132	7.11%
Other	11,602,223	10,370,432	11.88%	109,836,421	102,063,948	7.62%

* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

Continued...

Monthly Win and Percentage Fee Collections

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Percentage Fee Collections for the Month of May 2004

The State collected \$55,310,760 in percentage fees during the month of May 2004, based upon the taxable revenues generated in April 2004. This represents a 39.13% (or \$15,556,983) increase compared to the prior year's April (2003), when percentage fee collections were \$39,753,777. During the 20th Special Legislative Session percentage fee rates were increased by 8.6%, which should be taken into consideration when making comparisons with the prior fiscal year. The new percentage fee rates became effective in September.

Statewide Percentage Fee Collections					
Business Period	Collection Period	Current Year FY04	Prior Year FY03	% Change	Year-to-Date % Change
JUNE	JULY	44,523,508	37,499,304	18.73%	18.73%
JULY	AUGUST	53,921,256	47,897,442	12.58%	15.28%
AUGUST	SEPTEMBER	54,814,200	43,974,916	24.65%	18.46%
SEPTEMBER	OCTOBER	63,319,874	55,153,573	14.81%	17.37%
OCTOBER	NOVEMBER	57,400,624	47,914,677	19.80%	17.87%
NOVEMBER	DECEMBER	46,487,331	37,995,474	22.35%	18.50%
DECEMBER	JANUARY	39,359,057	37,543,371	4.84%	16.83%
JANUARY	FEBRUARY	50,454,859	54,965,457	-8.21%	13.04%
FEBRUARY	MARCH	75,067,352	47,962,404	56.51%	18.12%
MARCH	APRIL	81,656,853	59,024,914	38.34%	20.66%
APRIL	MAY	55,310,760	39,753,777	39.13%	22.10%
		622,315,674	509,685,309		22.10%

Fiscal Year 2004 Forecast

Compared to the May 2003 Economic Forum's projections, percentage fee collections for the total of the first eleven months of fiscal year 2004 are 6.9% above their forecast. For the current month collections were 20.3% above their forecast. These calculations include the increase in percentage fee rates passed during the 20th Special Legislative Session.

	Forecast FY04	Actual FY04	\$ Difference	% Difference
JULY	40,124,255	44,523,508	\$4,399,253	11.0%
AUGUST	51,250,263	53,921,256	\$2,670,993	5.2%
SEPTEMBER	50,854,668	54,814,200	\$3,959,532	7.8%
OCTOBER	63,782,195	63,319,874	-\$462,321	-0.7%
NOVEMBER	55,410,794	57,400,624	\$1,989,830	3.6%
DECEMBER	43,939,760	46,487,331	\$2,547,571	5.8%
JANUARY	43,416,926	39,359,057	-\$4,057,869	-9.3%
FEBRUARY	63,564,649	50,454,859	-\$13,109,790	-20.6%
MARCH	55,465,988	75,067,352	\$19,601,364	35.3%
APRIL	68,259,197	81,656,853	\$13,397,656	19.6%
MAY	45,973,144	55,310,760	\$9,337,616	20.3%
JUNE				
Fiscal Year To Date	582,041,839	622,315,674	\$40,273,835	6.9%

Governor Kenny Guinn's Comments`

"April's gaming numbers, combined with the previous encouraging three months, demonstrate the strong resurgence of our gaming and tourism markets. The latest figures, however, are in comparison to last April's soft results when Nevada was down 6.9 percent at the beginning of the Iraq war."