



STATE OF NEVADA

**GAMING CONTROL BOARD
TAX AND LICENSE DIVISION**

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Press Release

**Subject: Monthly Win and Percentage
Fee Tax Collections**

Release: April 8, 2004

**February 2004
Nevada Gaming Revenues and Collections**

Win Revenue Summary – February 2004

Nevada’s nonrestricted gaming licensees reported a total “gaming win” of \$875,956,228 for the month of February 2004. This amounts to a 15.86% increase compared to February 2003, when licensees reported a gaming win of \$756,079,346. For the fiscal year (July 1, 2003 through February 29, 2004), gaming win has increased 3.43%.

Regional Gaming Win - Monthly Revenue						
Area	Current Period			Fiscal Year-to Date		
	2/1/04 to 2/29/04	2/1/03 to 2/28/03	% Change	7/1/03 to 2/29/04	7/1/02 to 2/28/03	% Change
Statewide	875,956,228	756,079,346	15.86%	6,588,120,551	6,369,639,682	3.43%
Clark County	731,175,897	620,351,813	17.86%	5,384,297,418	5,148,966,968	4.57%
LV Strip	444,659,488	372,235,950	19.46%	3,320,878,531	3,162,236,433	5.02%
Downtown	57,493,032	55,267,851	4.03%	430,084,113	436,485,373	-1.47%
North Las Vegas	22,530,275	18,727,739	20.30%	157,866,171	138,500,313	13.98%
Laughlin	56,415,664	47,219,623	19.48%	370,500,923	361,314,679	2.54%
Boulder Strip	64,443,453	54,981,287	17.21%	466,784,244	449,486,031	3.85%
Mesquite	9,722,018	9,434,760	3.04%	74,207,397	71,037,193	4.46%
Balance of County	75,911,967	62,484,603	21.49%	563,976,039	529,906,946	6.43%
Washoe County	80,808,073	74,777,172	8.07%	666,529,387	690,704,438	-3.50%
Reno	58,690,357	54,081,418	8.52%	483,122,179	502,742,673	-3.90%
Sparks	13,114,042	12,399,138	5.77%	105,551,530	107,990,723	-2.26%
North Lake Tahoe	3,261,310	2,341,952	39.26%	27,262,416	26,344,103	3.49%
Balance of County	5,742,365	5,954,664	-3.57%	50,593,262	53,626,939	-5.66%
South Lake Tahoe	25,620,122	26,164,554	-2.08%	236,393,459	233,601,760	1.20%
Elko County	19,031,132	17,357,832	9.64%	144,824,082	149,829,533	-3.34%
Wendover	11,545,050	10,031,436	15.09%	81,923,488	85,050,421	-3.68%
Balance of County	7,486,082	7,326,395	2.18%	62,900,594	64,779,112	-2.90%
Carson Valley Area	8,565,351	7,668,569	11.69%	70,227,831	65,781,305	6.76%
Other	10,755,652	9,759,407	10.21%	85,848,374	80,755,678	6.31%

* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

Continued...

Monthly Win and Percentage Fee Collections

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Percentage Fee Collections for the Month of March 2004

The State collected \$75,068,160 in percentage fees during the month of March 2004, based upon the taxable revenues generated in February 2004. This represents a 56.51% (or \$27,105,756) increase compared to the prior year's March (2003), when percentage fee collections were \$47,962,404. During the 20th Special Legislative Session percentage fee rates were increased by 8.6%, which should be taken into consideration when making comparisons with the prior fiscal year. The new percentage fee rates became effective in September.

Statewide Percentage Fee Collections					
Business Period	Collection Period	Current Year FY04	Prior Year FY03	% Change	Year-to-Date % Change
JUNE	JULY	44,523,508	37,499,304	18.73%	18.73%
JULY	AUGUST	53,921,256	47,897,442	12.58%	15.28%
AUGUST	SEPTEMBER	54,814,200	43,974,916	24.65%	18.46%
SEPTEMBER	OCTOBER	63,319,874	55,153,573	14.81%	17.37%
OCTOBER	NOVEMBER	57,400,623	47,914,677	19.80%	17.87%
NOVEMBER	DECEMBER	46,487,330	37,995,474	22.35%	18.50%
DECEMBER	JANUARY	39,359,057	37,543,371	4.84%	16.83%
JANUARY	FEBRUARY	50,454,859	54,965,457	-8.21%	13.04%
FEBRUARY	MARCH	75,068,160	47,962,404	56.51%	18.12%
		485,348,867	410,906,618		18.12%

Fiscal Year 2004 Forecast

Compared to the May 2003 Economic Forum's projections, percentage fee collections for the total of the first nine months of fiscal year 2004 are 3.7% above their forecast. For the current month collections were 35.3% above their forecast. These calculations include the increase in percentage fee rates passed during the 20th Special Legislative Session.

	Forecast FY04	Actual FY04	\$ Difference	% Difference
JULY	40,124,255	44,523,508	\$4,399,253	11.0%
AUGUST	51,250,263	53,921,256	\$2,670,993	5.2%
SEPTEMBER	50,854,668	54,814,200	\$3,959,532	7.8%
OCTOBER	63,782,195	63,319,874	-\$462,321	-0.7%
NOVEMBER	55,410,794	57,400,623	\$1,989,829	3.6%
DECEMBER	43,939,760	46,487,330	\$2,547,570	5.8%
JANUARY	43,416,926	39,359,057	-\$4,057,869	-9.3%
FEBRUARY	63,564,649	50,454,859	-\$13,109,790	-20.6%
MARCH	55,465,988	75,068,160	\$19,602,172	35.3%
Fiscal Year To Date	467,809,498	485,348,867	\$17,539,369	3.7%

Governor Kenny Guinn's Comments`

"We are very pleased with this month's strong results, which benefited from an additional day from leap year and the Super Bowl falling in February. The win for the month leaves us 3.43 percent ahead of this time last year and provides us with a modest cushion for the remaining three months of this fiscal year. However, we need to continue seeing healthy growth in gaming the rest of the year to meet the budgeted forecast for gaming revenue. "