



STATE OF NEVADA

**GAMING CONTROL BOARD
TAX AND LICENSE DIVISION**

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Press Release

**Subject: Monthly Win and Percentage
Fee Tax Collections**

Release: February 11, 2004

**December 2003
Nevada Gaming Revenues and Collections**

Win Revenue Summary – December 2003

Nevada’s nonrestricted gaming licensees reported a total “gaming win” of \$767,314,703 month of December 2003. This amounts to a 1.02% decrease compared to December 2002, when licensees reported a gaming win of \$775,230,715. For the fiscal year (July 1, 2003 through December 31, 2003), gaming win has increased 1.29%.

Regional Gaming Win - Monthly Revenue						
Area	Current Period			Fiscal Year-to Date		
	12/1/03 to 12/31/03	12/1/02 to 12/31/02	% Change	7/1/03 to 12/31/03	7/1/02 to 12/31/02	% Change
Statewide	767,314,703	775,230,715	-1.02%	4,830,132,378	4,768,619,234	1.29%
Clark County	635,030,856	642,400,830	-1.15%	3,905,509,081	3,825,033,497	2.10%
LV Strip	378,665,499	381,968,477	-0.86%	2,393,678,261	2,360,336,120	1.41%
Downtown	48,507,498	52,820,061	-8.16%	318,256,737	320,596,460	-0.73%
North Las Vegas	21,770,425	19,597,288	11.09%	117,292,749	98,661,065	18.88%
Laughlin	40,989,111	41,112,072	-0.30%	263,051,272	260,998,195	0.79%
Boulder Strip	65,616,360	66,037,031	-0.64%	345,784,685	336,046,168	2.90%
Mesquite	9,054,740	8,514,231	6.35%	54,078,528	51,489,057	5.03%
Balance of County	70,427,222	72,351,671	-2.66%	413,366,849	396,906,432	4.15%
Washoe County	69,583,776	72,463,866	-3.97%	512,137,236	534,795,409	-4.24%
Reno	49,650,940	52,368,491	-5.19%	371,844,493	389,893,671	-4.63%
Sparks	12,441,454	12,484,217	-0.34%	80,269,710	82,844,365	-3.11%
North Lake Tahoe	2,583,295	2,404,382	7.44%	20,868,094	20,564,606	1.48%
Balance of County	4,908,087	5,206,777	-5.74%	39,154,938	41,492,768	-5.63%
South Lake Tahoe	29,052,221	26,158,885	11.06%	185,404,919	183,233,279	1.19%
Elko County	14,782,921	16,228,316	-8.91%	108,949,441	114,243,956	-4.63%
Wendover	7,887,665	8,842,254	-10.80%	60,272,311	63,933,298	-5.73%
Balance of County	6,895,256	7,386,061	-6.65%	48,677,130	50,310,658	-3.25%
Carson Valley Area	8,280,592	8,040,737	2.98%	53,379,098	50,296,218	6.13%
Other	10,584,337	9,938,082	6.50%	64,752,604	61,016,875	6.12%

* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

Continued...

PRESS RELEASE

Monthly Win and Percentage Fee Collections

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Percentage Fee Collections for the Month of January 2004

The State collected \$39,357,948 in percentage fees during the month of January 2004, based upon the taxable revenues generated in December 2003. This represents a 4.83% (or \$1,814,577) increase compared to the prior year’s January (2003), when percentage fee collections were \$37,543,371. During the 20th Special Legislative Session percentage fee rates were increased by 8.6%, which should be taken into consideration when making comparisons with the prior fiscal year. The new percentage fee rates became effective in September.

Statewide Percentage Fee Collections					
Business Period	Collection Period	Current Year FY 04	Prior Year FY 03	% Change	Year-to-Date % Change
JUNE	JULY	44,523,508	37,499,304	18.73%	18.73%
JULY	AUGUST	53,886,202	47,897,442	12.50%	15.24%
AUGUST	SEPTEMBER	54,902,249	43,974,916	24.85%	18.51%
SEPTEMBER	OCTOBER	63,299,106	55,153,573	14.77%	17.39%
OCTOBER	NOVEMBER	57,400,624	48,069,537	19.41%	17.81%
NOVEMBER	DECEMBER	46,473,335	37,995,474	22.31%	18.44%
DECEMBER	JANUARY	39,357,948	37,543,371	4.83%	16.78%
		359,842,972	308,133,617		16.78%

Fiscal Year 2004 Forecast

Compared to the May 2003 Economic Forum’s projections, percentage fee collections for the total of the first seven months of fiscal year 2004 are 3.1% above their forecast. However, for the current month collections were 9.3% below their forecast. These calculations include the increase in percentage fee rates passed during the 20th Special Legislative Session.

	Forecast FY04	Actual FY04	\$ Difference	% Difference
JULY	40,124,255	44,523,508	\$4,399,253	11.0%
AUGUST	51,250,263	53,904,845	\$2,654,582	5.2%
SEPTEMBER	50,854,668	54,902,249	\$4,047,581	8.0%
OCTOBER	63,782,195	63,299,106	-\$483,089	-0.8%
NOVEMBER	55,589,881	57,400,624	\$1,810,743	3.3%
DECEMBER	43,939,760	46,473,335	\$2,533,575	5.8%
JANUARY	43,416,926	39,357,948	-\$4,058,978	-9.3%
Fiscal Year To Date	348,957,949	359,861,615	\$10,903,666	3.1%

The collection totals above reflect the most recent data available and are subject to revision.

Governor Kenny Guinn’s Comments`

“This month’s news illustrates that gaming revenues have been volatile this fiscal year. As we head into the remaining months of the fiscal year, I am hopeful that the little bit of cushion we have accumulated will remain.”