

**PUBLICLY TRADED CORPORATIONS AND PUBLIC OFFERINGS OF  
SECURITIES**

**PROPOSED AMENDMENTS TO NGC REGULATION 16.100-CORPORATE  
LICENSEES**

**PURPOSE OF AMENDMENT:** To delete the prohibition that prevents a publicly traded corporation from applying for or holding a state gaming license, manufacturer's license, seller's license or distributor's license; to amend NGC Regulation 16.100 so that it is in compliance with the provisions of NRS 463.170(5) which allows the commission to grant a license to a publicly traded corporation that has complied with the provisions of NRS 463.625 to 463.643, inclusive; to delete the prohibition that prevents a person from making a public offering of any security issued by a corporate licensee; to take such additional actions as may be necessary or appropriate to effectuate these purposes.

**CORPORATE LICENSEES**

(Draft date 01/11/06)

**16.100 Corporate Licensees.**

[1. A publicly traded corporation is not eligible to apply for or hold a state gaming license or manufacturer's, seller's, or distributor's license. A publicly traded corporation may be found suitable to acquire or hold an interest in a corporate licensee.

2. A person shall not make a public offering of any security issued by a corporate licensee.

3 The provisions of subsection 2 do not prevent a] A corporate licensee [from] shall not guarantee[ing] a security issued by an affiliated company pursuant to a public offering, nor [from hypothecating] hypothecate its assets to secure the payment or performance of the obligations evidenced by a security issued by an affiliated company pursuant to a public offering, [provided that] without first obtaining the prior approval of the commission [is obtained].

(Effective date: 03/23/06).