

## PROPOSED AMENDMENTS TO REGULATION 6

### GROSS REVENUE COMPUTATION RELATING TO UNREDEEMED PAYOUT RECEIPTS AND WAGERING VOUCHERS ISSUED AT A SLOT MACHINE

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#### REGULATION 6

#### ACCOUNTING REGULATIONS

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#### **6.110 Gross revenue computations.**

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11. Payout receipts and wagering vouchers issued at a game or gaming device, other than a slot machine offered for play at a gaming establishment that operates under a nonrestricted license, shall be deducted from gross revenue as jackpot payouts in the month the receipts or vouchers are issued by the game or gaming device. Payout receipts and wagering vouchers deducted from gross revenue that are not redeemed within 60 days of issuance shall be included in gross revenue. An unredeemed payout receipt or wagering voucher previously included in gross revenue may be deducted from gross revenue in the month redeemed. For purposes of this section, the term "slot machine" means a gaming device for which gross revenue is calculated pursuant to the method described under section 2 above.

12. For payout receipts and wagering vouchers issued at a slot machine offered for play at a gaming establishment that operates under a nonrestricted license:

(a) The redemption value shall be deducted from gross revenue as a jackpot payout in the month the receipt or voucher is issued at the slot machine.

(b) Such receipts and wagering vouchers shall be deemed expired if not redeemed on or before the expiration date printed on the payout receipt or wagering voucher or within

180 days of issuance, whichever period is less. For payout receipts or wagering vouchers that have been deemed expired under this section, the licensee shall:

(1) Include 25 percent of the redemption value in reported gross revenue in the month that the payout receipt or wagering voucher expired; and

(2) On or before the 24th day of the month following the end of each calendar quarter:

(i) Report to the Commission the total redemption value of all unredeemed payout receipts and wagering vouchers that expired during the preceding calendar quarter; and

(ii) Remit to the Commission 75 percent of the total redemption value of all unredeemed payout receipts and wagering vouchers that expired during the preceding calendar quarter.

(c) While under no legal obligation to do so, a licensee may allow a patron to redeem a payout receipt or wagering voucher that has been deemed expired pursuant to this section. In such cases:

(1) If any portion of the redemption value of the expired payout receipt or wagering voucher had been included in reported gross revenue, the licensee shall deduct that amount from reported gross revenue for the month the receipt or voucher was redeemed.

(2) If redeemed in the same quarter it expired, no portion of the redemption value of the payout receipt or wagering voucher is to be remitted to the Commission, nor is any portion of the redemption value to be included in the quarterly report to the Commission.

(3) If any portion of the redemption value of the expired payout receipt or wagering voucher was previously remitted to the Commission, the licensee shall deduct that amount from the next quarterly payment due the Commission up to the total amount due for that quarter. Any remaining amount shall be deducted in the same manner from amounts due in subsequent quarters until the amount has been fully deducted.

(d) A record of all expired payout receipts and wagering vouchers shall be created and maintained in accordance with the record keeping requirements set forth in regulations 6.040 and 6.060.

(e) For purposes of this section, the term "slot machine" means a gaming device for which gross revenue is calculated pursuant to the method described under section 2 above.

(f) This section only applies to payout receipts and wagering vouchers issued at a slot machine after June 30, 2011. For payout receipts and wagering vouchers issued at a slot machine on or before June 30, 2011, the requirements of section 11 apply.