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Nevada Gaming Control Board

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FOR IMMEDIATE RELEASE
NEVADA GAMING ABSTRACT - 2019

The Nevada Gaming Control Board has released its “NEVADA GAMING ABSTRACT – 2019.” The ABSTRACT is a report of combined financial information regarding Nevada gaming licensees grossing \$1 million or more in gaming revenue during the fiscal year ended June 30, 2019 (FY 2019).

During FY 2019, there were 290 casinos in Nevada which grossed \$1 million or more in gaming revenue. Together, these casinos generated net income of \$2,055,525,922 from total revenues of \$24,546,009,009. These results are improved compared to FY18 when a net loss of \$1,168,224,369 was recorded on total revenues of \$27,107,879,852. “Total revenue” is the money spent by patrons on gaming, rooms, food, beverage, and other attractions. “Net income/loss” is the money retained by casinos after expenses have been paid but prior to deducting federal income taxes and prior to accounting for extraordinary expenses. Gaming revenue accounted for \$8,757,658,013 or 35.7% of total revenue. These 290 casinos paid \$892,294,136 in gaming taxes and fees, equating to 10.2% of their gaming revenue.

On a county-by-county basis, Clark County had 169 casinos grossing \$1 million or more in gaming revenue during FY 2019, which generated combined net income of \$1,880,853,713 from total revenues of \$21,972,623,074. Washoe County had 34 casinos which reported combined net income of \$128,281,281 from total revenues of \$1,447,272,643. Elko County had 19 casinos with \$58,409,185 in combined net income. South Shore Lake Tahoe in Douglas County with 7 licensees reported a net loss of \$55,608,442. Carson Valley Area with 15 casinos generated net income of \$13,235,386. The balance of the state had 46 casinos earning \$30,354,799 in combined net income.

Press Release

Nevada Gaming Abstract

Nevada Gaming Abstract - 2019: Selected Statistics by Gaming Market						
Area	Net Income/ Loss	% Change from FY 2018	Total Revenue	% Change from FY 2018	Gaming Revenue	% Change from FY 2018
Statewide	\$2,055,525,922	-276.0%	\$24,546,009,009	-9.5%	\$8,757,658,013	-24.5%
Clark County	\$1,880,853,713	-283.6%	\$21,972,623,074	-9.3%	\$7,539,312,644	-24.5%
Las Vegas Strip	\$1,045,367,236	-161.6%	\$16,541,891,444	-9.6%	\$4,467,856,272	-28.9%
Downtown Las Vegas	\$179,254,633	55.4%	\$1,221,349,928	-3.2%	\$568,462,897	-10.2%
Laughlin	\$96,033,774	209.2%	\$713,447,212	-11.0%	\$384,806,604	-23.9%
Boulder Strip	\$212,201,298	26.6%	\$1,142,071,210	-12.9%	\$715,655,482	-21.4%
Balance of County	\$347,996,772	-2.9%	\$2,353,863,280	-7.6%	\$1,402,531,389	-14.9%
Washoe County	\$128,281,281	31.7%	\$1,447,272,643	-13.2%	\$609,003,617	-28.2%
Reno/Sparks	\$109,904,543	38.7%	\$1,298,282,762	-13.9%	\$533,230,918	-29.7%
South Shore Lake Tahoe	-\$55,608,442	-82.8%	\$353,736,935	-13.0%	\$156,198,711	-28.7%
Elko County	\$58,409,185	28.7%	\$411,927,903	-2.0%	\$220,155,308	-24.6%
Wendover	\$50,459,639	58.6%	\$256,204,865	-3.5%	\$133,555,980	-32.0%
Carson Valley Area	\$13,235,386	-6.7%	\$153,420,684	-7.0%	\$97,886,990	-8.7%
Balance of State	\$30,354,799	30.9%	\$207,027,770	-4.6%	\$135,100,743	-6.9%

In FY 2019, 63 casinos owned by public companies accounted for 71.9% of the total gaming revenue generated statewide during the fiscal year.

In addition to providing combined balance sheets and income statements, the GAMING ABSTRACT includes data concerning average number of employees, rate of room occupancy, revenue earned per room per day, gaming revenue earned per square foot of gaming floor space, and various ratios. Data is also combined into totals representative of casinos statewide with rooms and casinos statewide owned by publicly held corporations.