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Nevada Gaming Control Board

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FOR IMMEDIATE RELEASE
NEVADA GAMING ABSTRACT - 2018

The Nevada Gaming Control Board has released its “NEVADA GAMING ABSTRACT – 2018.” The ABSTRACT is a report of combined financial information regarding Nevada gaming licensees grossing \$1 million or more in gaming revenue during the fiscal year ended June 30, 2018 (FY 2018).

During FY 2018, there were 289 casinos in Nevada, which grossed \$1 million or more in gaming revenue. Together, these casinos generated a net loss of \$1,168,224,369 from total revenues of \$27,107,879,852. These results are mixed compared to FY17 when net income of \$1,557,358,386 was recorded on total revenues of \$26,174,699,272. “Total revenue” is the money spent by patrons on gaming, rooms, food, beverage, and other attractions. “Net income/loss” is the money retained by casinos after expenses have been paid but prior to deducting federal income taxes and prior to accounting for extraordinary expenses. Gaming revenue accounted for \$11,595,722,030, or 42.8% of total revenue. These 289 casinos paid \$874,380,122 in gaming taxes and fees, equating to 7.5% of their gaming revenue.

On a county-by-county basis, Clark County had 168 casinos grossing \$1 million or more in gaming revenue during FY 2018, which generated a combined net loss of \$1,024,372,963 from total revenues of \$24,231,204,826. Washoe County had 37 casinos, which reported combined net income of \$97,417,865 from total revenues of \$1,668,164,290. Elko County had 20 casinos with \$45,395,686 in combined net income. South Shore Lake Tahoe in Douglas County with 7 licensees reported a net loss of \$324,043,652. Carson Valley Area with 15 casinos generated net income of \$14,186,959. The balance of the state had 42 casinos earning \$23,191,736 in combined net income.

Press Release

Nevada Gaming Abstract

Nevada Gaming Abstract - 2018: Selected Statistics by Gaming Market						
Area	Net Income/ Loss	% Change from FY 2017	Total Revenue	% Change from FY 2017	Gaming Revenue	% Change from FY 2017
Statewide	-\$1,168,224,369	-175.0%	\$27,107,879,852	3.6%	\$11,595,722,030	4.4%
Clark County	-\$1,024,372,963	-177.2%	\$24,231,204,826	3.2%	\$9,984,280,904	4.1%
Las Vegas Strip	-\$1,696,783,490	-308.5%	\$18,308,194,725	3.1%	\$6,287,676,887	4.1%
Downtown Las Vegas	\$115,353,684	4.5%	\$1,261,199,427	2.7%	\$633,057,570	3.2%
Laughlin	\$31,057,467	-46.8%	\$802,010,442	4.7%	\$505,349,962	4.5%
Boulder Strip	\$167,645,867	69.9%	\$1,311,348,575	4.2%	\$910,491,264	4.4%
Balance of County	\$358,353,509	46.0%	\$2,548,451,657	3.7%	\$1,647,705,221	4.2%
Washoe County	\$97,417,865	-22.9%	\$1,668,164,290	7.7%	\$848,192,978	6.3%
Reno/Sparks	\$79,264,852	-29.1%	\$1,507,956,322	7.5%	\$758,686,662	6.2%
South Shore Lake Tahoe	-\$324,043,652	-1289.6%	\$406,399,563	2.7%	\$219,079,428	1.8%
Elko County	\$45,395,686	-7.6%	\$420,267,597	5.7%	\$291,880,090	7.6%
Wendover	\$31,825,197	-13.7%	\$265,554,314	6.4%	\$196,316,074	9.6%
Carson Valley Area	\$14,186,959	24.2%	\$164,935,375	7.8%	\$107,197,338	7.5%
Balance of State	\$23,191,736	42.2%	\$216,908,201	5.3%	\$145,091,292	6.5%

In FY 2018, 61 casinos owned by public companies accounted for 76.2% of the total gaming revenue generated statewide during the fiscal year.

In addition to providing combined balance sheets and income statements, the GAMING ABSTRACT includes data concerning average number of employees, rate of room occupancy, revenue earned per room per day, gaming revenue earned per square foot of gaming floor space, and various ratios. Data is also combined into totals representative of casinos statewide with rooms and casinos statewide owned by publicly held corporations.