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Nevada Gaming Control Board

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FOR IMMEDIATE RELEASE
NEVADA GAMING ABSTRACT - 2017

The Nevada Gaming Control Board has released its “NEVADA GAMING ABSTRACT – 2017.” The ABSTRACT is a report of combined financial information regarding Nevada gaming licensees grossing \$1 million or more in gaming revenue during the fiscal year ended June 30, 2017 (FY 2017).

During FY 2017, there were 272 casinos in Nevada, which grossed \$1 million or more in gaming revenue. Together, these casinos generated net income of \$1,557,358,386 from total revenues of \$26,174,699,272. These results are improved compared to FY16 when net income of \$978,956,175 was recorded on total revenues of \$25,234,883,987. “Total revenue” is the money spent by patrons on gaming, rooms, food, beverage, and other attractions. “Net income/loss” is the money retained by casinos after expenses have been paid but prior to deducting federal income taxes and prior to accounting for extraordinary expenses. Gaming revenue accounted for \$11,109,963,417, or 42.4% of total revenue. These 272 casinos paid \$852,200,434 in gaming taxes and fees, equating to 7.7% of their gaming revenue.

On a county-by-county basis, Clark County had 161 casinos grossing \$1 million or more in gaming revenue during FY 2017, which generated combined net income of \$1,326,821,660 from total revenues of \$23,472,870,573. Washoe County had 32 casinos, which reported combined net income of \$126,416,011 from total revenues of \$1,549,332,369. Elko County had 19 casinos with \$49,151,104 in combined net income. South Shore Lake Tahoe in Douglas County with 5 licensees reported net income of \$27,238,718. Carson Valley Area with 15 casinos generated net income of \$11,420,606. The balance of the state had 40 casinos earning \$16,310,287 in combined net income.

Press Release

Nevada Gaming Abstract

Nevada Gaming Abstract - 2017: Selected Statistics by Gaming Market						
Area	Net Income/ Loss	% Change from FY 2016	Total Revenue	% Change from FY 2016	Gaming Revenue	% Change from FY 2016
Statewide	\$1,557,358,386	59.1%	\$26,174,699,272	3.7%	\$11,109,963,417	3.2%
Clark County	\$1,326,821,660	77.3%	\$23,472,870,573	3.9%	\$9,589,605,525	3.4%
Las Vegas Strip	\$813,993,612	191.4%	\$17,762,109,615	3.9%	\$6,038,883,957	3.1%
Downtown Las Vegas	\$110,349,926	111.3%	\$1,228,461,121	10.3%	\$613,180,945	11.6%
Laughlin	\$58,433,545	39.5%	\$765,967,583	2.6%	\$483,608,597	3.4%
Boulder Strip	\$98,646,664	-17.3%	\$1,258,867,660	1.8%	\$871,999,647	0.9%
Balance of County	\$245,397,913	-3.9%	\$2,457,464,594	2.8%	\$1,581,932,379	2.9%
Washoe County	\$126,416,011	-12.0%	\$1,549,332,369	1.5%	\$797,905,205	1.6%
Reno/Sparks	\$111,733,441	-12.5%	\$1,402,383,475	1.3%	\$714,617,120	1.3%
South Shore Lake Tahoe	\$27,238,718	92.5%	\$395,665,343	5.5%	\$215,282,905	7.8%
Elko County	\$49,151,104	3.9%	\$397,740,016	0.3%	\$271,298,543	0.2%
Wendover	\$36,864,893	-2.6%	\$249,671,022	0.8%	\$179,144,042	-0.2%
Carson Valley Area	\$11,420,606	36.5%	\$153,028,428	2.2%	\$99,687,494	1.4%
Balance of State	\$16,310,287	-5.2%	\$206,062,543	3.8%	\$136,183,745	3.5%

In FY 2017, 62 casinos owned by public companies accounted for 72.5% of the total gaming revenue generated statewide during the fiscal year.

In addition to providing combined balance sheets and income statements, the GAMING ABSTRACT includes data concerning average number of employees, rate of room occupancy, revenue earned per room per day, gaming revenue earned per square foot of gaming floor space, and various ratios. Data is also combined into totals representative of casinos statewide with rooms and casinos statewide owned by publicly held corporations.