

PROPOSED AMENDMENTS TO REGULATION 5.225

PURPOSE: To allow wagering accounts to be used more broadly than placing wagers, including, without limitation, to be used for retail purchases; and to take such additional action as may be necessary and proper to effectuate this stated purpose.

REGULATION 5 OPERATION OF GAMING ESTABLISHMENTS

(Draft Date August 5, 2024)

New
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5.225 Wagering accounts.

1. Definitions. As used in this section:

(a) “Chair” means the Chair of the Nevada Gaming Control Board or the Chair’s designee.

(b) “Licensee” means any person to whom a valid gaming license has been issued.

(c) “Secure personal identification” means a method of uniquely identifying a patron through which the licensee may verify access to, or use of, a wagering account.

(d) “Wagering account”:

(1) Means an electronic ledger operated and maintained by a licensee for a patron in connection with the patron’s use and play of any or all authorized games and gaming devices, including, but not limited to, race books, sports pools, mobile gaming systems, and interactive gaming, and other use approved by the Chair, wherein information relative to such use and play and other use approved by the Chair is recorded on behalf of the patron including, but not limited to, the following types of transactions:

(I) Deposits;

(II) Withdrawals;

(III) Debits;

(IV) Credits;

(V) Service or other transaction-related charges authorized by the patron; and

(VI) Adjustments to the wagering account.

(2) Does not mean an electronic ledger:

(I) Used solely by a licensee to track reward points or credits or similar benefits issued by a licensee to a patron and not obtained by the patron through the payment of cash or cash equivalent even if such reward points or credits or similar benefits are redeemable for cash, provided the electronic ledger does not allow deposits by a patron; or

(II) Used solely to record and track wagering vouchers whose validity and value are determined, monitored, and retained by a licensee’s cashless wagering system and/or to communicate with a licensee’s cashless wagering system for the purpose of facilitating a patron’s use or redemption of wagering vouchers whose validity and value are determined, monitored, and retained by the licensee’s cashless wagering system. For purposes of this sub-sub paragraph, the term “wagering voucher” has the meaning ascribed to it in subsection 6 of NRS 463.369.

2. No Change.

3. Scope of use of wagering accounts.

(a) Subject to paragraph (b) of this subsection, a licensee may establish and allow the use of wagering accounts for patrons' [gaming] activity with any licensed gaming establishment of the licensee and with any affiliate of the licensee.

(b) Before a licensee allows its wagering accounts to be used by patrons in connection with their use and play of games and gaming devices with any other gaming establishment of the licensee or with any affiliate of the licensee, the licensee must:

(1) Submit to the Chair a written proposal for implementation of such wagering accounts that addresses the following:

(I) The proper reporting of revenue;

(II) How minimum bankroll requirements will be satisfied;

(III) How the reserve requirements of this section will be satisfied;

(IV) Compliance with the Board's minimum internal control procedures adopted pursuant to Regulation 6.090; and

(V) Any additional items or information as the Chair may require.

(2) Obtain the written administrative approval from the Chair subject to such conditions or limitations that the Chair may impose.

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