

AMENDMENTS TO REGULATION 6.090(2)(e)

Adopted: 9/21/2023

PURPOSE: To repeal NGC Regulation 6.090(2)(e) regarding the requirements that applicants submit an accompanying letter from an independent accountant stating that the applicant's written internal control system has been reviewed by the accountant and complies with the requirements of this section; and to take such additional action as may be necessary and proper to effectuate these stated purposes.

REGULATION 6

ACCOUNTING REGULATIONS

EFFECTIVE DATE: September 21, 2023

Matter in *blue italics* is new language and matter in **[red and bracketed]** is material to be omitted.

6.090 Internal control for Group I licensees.

1. [No change]
2. Each licensee and each applicant for a nonrestricted license shall describe, in such manner as the Chair may approve or require, its administrative and accounting procedures in detail in a written system of internal control. Each licensee and applicant for a license shall submit a copy of its written system to the Board. Each written system must include:
 - (a) [No change]
 - (b) [No change]
 - (c) [No change]
 - (d) A written statement signed by the licensee's chief financial officer (or comparable position) and either the licensee's chief executive officer (or comparable position) or a licensed owner attesting that the system satisfies the requirements of this section; *and*

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[(e) If the written system is submitted by an applicant, a letter from an independent accountant stating that the applicant's written system has been reviewed by the accountant and complies with the requirements of this section; and]

[(f) (e) Such other items as the Chair may require.

3. [No change]