AMENDMENTS TO REGULATION 5.025(3)

Adopted: 9/21/2023

<u>PURPOSE</u>: To repeal NGC Regulation 5.025(3) regarding the written approvals from the Chair of the Board to operate a keno game that exceeds a \$250,000 payout on any one game; and to take such additional action as may be necessary and proper to effectuate these stated purposes.

REGULATION 5

OPERATION OF GAMING ESTABLISHMENTS

EFFECTIVE DATE: September 21, 2023

Matter in *blue italics* is new language and matter in [red and bracketed] is material to be omitted.

5.025 Operation of keno games.

- 1. [No change]
- 2. [No change]
- [3. A licensee shall not operate a keno game or progressive keno game with limits on winning tickets or the value of the keno game exceeding the total maximum sum of \$250,000 on any one game without the prior written approval of the Chair.]

[4.] 3. The Chair may:

- (a) Require that a limit be imposed on a progressive keno game, or that the limits of winning tickets or the value of a keno game or a progressive keno game be decreased, if such a limit or decrease is deemed necessary for the licensee to maintain sufficient minimum bankroll requirements pursuant to Regulation 6.150; or
- (b) Require the licensee to at all times maintain a reserve in the form of cash, cash equivalent, a bond, or a combination thereof in an amount determined by the Chair. Subject to the discretion of the Chair, the reserve provided for by this paragraph must be created and maintained in the same manner as a reserve required by Regulation 22.040.

Adoption Date: 9/21/2023

[5.] 4. Progressive keno is further subject to the provisions of Regulation 5.110 governing progressive payoff schedules.

Adoption Date: 9/21/2023