

AMENDMENT TO REGULATION 3.050(2)

PURPOSE OF THE AMENDMENT: To provide that the Chairman of the State Gaming Control Board, along with the Nevada Gaming Commission, may require a licensee to provide security in the form of a reserve for the payment of all amounts held by the licensee on the patrons' behalf, all amounts held by the licensee for the account of the patrons, all amounts owed by a licensee but unpaid to gaming patrons, future wages, salaries or other obligations, either as a condition precedent to issuance or renewal of any license or at any time the Chairman determines that such requirements would be in the public interest; to provide that the security required shall in all respects, other than amount, comply with the requirements and provisions of the reserve made applicable to race books and sports pools by Regulation 22.040; to take such additional action as may be necessary and proper to effectuate these stated purposes.

LICENSING: QUALIFICATIONS

(Draft date 01/11/06)

3.050 Financial requirements

1. No change
2. The commission or the Chairman of the Board may require a licensee to provide security in the form of a reserve for the payment of all amounts held by the licensee on the patrons' behalf, all amounts held by the licensee for the account of the patrons, all amounts owed by a licensee but unpaid to gaming patrons, future wages, salaries or other obligations, either as a condition precedent to issuance or renewal of any license or at any time the commission or Chairman determines that such requirements would be in the public interest. The security required shall [be in such form and amount as the commission may from time to time determine] in all respects, other than amount, comply with the requirements and provisions of the reserve made applicable to race books and sports pools by Regulation 22.040.

(Effective date 03/23/06).