

PROPOSED AMENDMENTS TO REGULATION 26B

PURPOSE: In the event Senate Bill 240 of the 79th Session of the Nevada Legislature passes and is approved by the Governor: To provide that Regulation 26B governing pari-mutuel wagering on sporting events applies to pari-mutuel wagering on other events; to add “other event” where necessary to Regulation 26B to effectuate the addition of “other event” to Nevada Revised Statute Chapter 464 by SB 240; and to take such additional action as may be necessary and proper to effectuate these stated purposes.

REGULATION 26B OFF-TRACK PARI-MUTUEL SPORTS WAGERING AND OFF-TRACK PARI-MUTUEL OTHER EVENT WAGERING

(Draft Date June 8, 2017)

New
~~[Deleted]~~

26B.010 Scope. This regulation governs and its applicability is limited to off-track pari-mutuel wagering on sporting events and other events for which a license or approval has been granted by the commission pursuant to chapter 464 of the Nevada Revised Statutes. The provisions of chapter 463 of the Nevada Revised Statutes and all other regulations of the commission apply when not in conflict with this regulation.

26B.020 Definitions. As used in this regulation:

1. No Change.
2. No Change.
3. No Change.
4. No Change.
5. No Change.
6. No Change.
7. “Off-track pari-mutuel sports wager” means a pari-mutuel wager on a sporting event or other event offered as part of a common pari-mutuel pool, whether or not the wager is actually included in the common pari-mutuel pool.
8. “Other event” means any event other than a horse race, dog race, or athletic sporting event.
9. “Pari-mutuel sports book” means an establishment within this state that has been licensed to accept off-track pari-mutuel sports wagers pursuant to the provisions of chapters 463 and 464 of the Nevada Revised Statutes and this regulation, or an out-of-state facility approved to accept off-track pari-mutuel sports wagers. Where applicable, the term also includes a person or governmental agency from outside this state that operates such a facility, and an association of such facilities.
- ~~[9]~~10. “Pool data” means data regarding the results, payoffs, odds or payoff prices, and the aggregate amount of off-track pari-mutuel sports wagers accepted on each sporting event or other event by all pari-mutuel sports books.
- ~~[10]~~11. “Post time” means five minutes before the scheduled start of a sporting event or other event or such other time as designated by the chairman.

~~[11]~~12. "Sporting event" means an individual race, game, match or contest, and any group, series or part thereof. The term does not include horse or dog races.

~~[12]~~13. "Systems operator" or "operator of a system" means a person engaged in providing the off-track pari-mutuel sports system or services directly related to the reconciliation of a common pari-mutuel pool and transfers of funds between the participating pari-mutuel sports books.

~~[13]~~14. "Wagering information" means the amount of off-track pari-mutuel sports wagers accepted for each sporting event or other event by a single pari-mutuel sports book.

26B.030 License required to accept off-track pari-mutuel sports wagers; application.

1. A person shall not accept off-track pari-mutuel sports wagers in Nevada unless he has received a license pursuant to chapters 463 and 464 of the Nevada Revised Statutes to accept such wagers. A license to accept off-track pari-mutuel sports wagers shall only be granted to a nonrestricted operation licensed to accept wagers on sporting events or other events.

2. No Change.

26B.040 Conduct of off-track pari-mutuel sports wagering.

1. No Change.

2. No Change.

3. A pari-mutuel sports book shall not accept off-track pari-mutuel sports wagers after post time. Off-track pari-mutuel sports wagers become final at the start of the sporting event or other event.

4. A pari-mutuel sports book shall conspicuously display, at periodic intervals to be determined by the chairman, both the aggregate amount of off-track pari-mutuel sports wagers accepted and the odds for each sporting event or other event on which off-track pari-mutuel sports wagering is being conducted.

5. A pari-mutuel sports book shall pay winning off-track pari-mutuel sports wagers in accordance with the pari-mutuel payoff on the off-track pari-mutuel sports wagers accepted on a sporting event or other event, irrespective of whether all wagering information from all pari-mutuel sports books actually was included in the common pari-mutuel pool.

6. No Change.

7. No Change.

8. No Change.

9. No Change.

10. No Change.

26B.070 Requirements imposed upon out-of-state pari-mutuel sports books approved to share in the revenue or otherwise receive compensation.

1. An out-of-state pari-mutuel sports book approved to share in the revenue or otherwise receive compensation from pari-mutuel sports books within this state for the right to be part of a common pari-mutuel pool shall comply with all applicable state and

federal laws regarding wagers on sporting events [or other events](#) for which it is offering a common pari-mutuel pool.

2. No Change.

26B.120 Minimum technical requirements for off-track pari-mutuel sports systems. An off-track pari-mutuel sports system must include a fully redundant computer system and must:

1. No Change;
2. No Change;
3. After each sporting event [or other event](#) on which off-track pari-mutuel sports wagering is conducted, report to each pari-mutuel sports book the results and payoffs; and
4. No Change.

26B.140 Approval of agreements.

1. The terms and conditions of any agreement between pari-mutuel sports books, or between pari-mutuel sports books and a systems operator relating in any way to the operation of an off-track pari-mutuel sports system, a common pari-mutuel pool or transmission of wagering information or pool data regarding sporting events [or other events](#) on which off-track pari-mutuel sports wagering will be conducted, must be approved by the commission upon a recommendation of the board, or by the chairman pursuant to subsection 2, after whatever investigation the board or chairman deems necessary.

2. No Change.
3. No Change.

These amendments shall be effective July 1, 2017.