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For Immediate Release
LAS VEGAS, NV
March 20, 2025

Nevada Gaming Control Board Enters Into Proposed Stipulation for Settlement with Resorts World Las Vegas

The Nevada Gaming Control Board (NGCB) has entered into a proposed Stipulation for Settlement with Resorts World Las Vegas and its parent companies (RWLV) regarding the Complaint for disciplinary action originally filed by the NGCB on August 15, 2024. The Stipulation seeks to resolve an Amended Complaint, contemporaneously filed against RWLV today, alleging unsuitable methods of operation primarily resulting from activities at the licensed property by illegal bookmakers Mathew Bowyer and Damien LeForbes.

The Stipulation includes a fine of \$10,500,000 payable to Nevada's General Fund, and dictates specific conditions be placed on RWLV gaming licenses. The proposed settlement also addresses "wholesale changes" to executive leadership at RWLV, and details numerous remedial measures implemented at RWLV. The majority of conditions and remediations focus on additional or increased requirements in the RWLV anti-money laundering program.

Within the Stipulation is an acknowledgement that if any federal criminal, civil, or administrative action is taken against RWLV regarding the allegations in the Amended Complaint or otherwise, the NGCB reserves the right to file a separate disciplinary complaint based on the federal action.

The Nevada Gaming Commission (NGC) is scheduled to consider approval of the Stipulation at its monthly meeting on March 27, 2025, in Las Vegas. At that time, counsel for RWLV and the Nevada Attorney General's Office will explain the terms of the proposed Stipulation and request NGC approval of the negotiated settlement.

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