

## NEVADA GAMING CONTROL BOARD

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## Nevada Gaming Control Board and MGM Resorts International Enter Into Proposed Stipulation for Settlement Regarding Disciplinary Complaint

The Nevada Gaming Control Board (NGCB) has entered into a proposed Stipulation for Settlement (Stipulation) with MGM Resorts International, MGM Grand, and The Cosmopolitan of Las Vegas (collectively, MGMRI) regarding a Complaint for disciplinary action filed contemporaneously with the Stipulation by the NGCB on April 17, 2025. The Complaint alleges unsuitable methods of operation arising from the activities of illegal bookmaker, Wayne Nix, which were described in non-prosecution agreements between the U.S. Attorney's Office for the Central District of California and MGM Grand and The Cosmopolitan. Additionally, the Complaint details the activities of another illegal bookmaker, Mathew Bowyer, which were discovered by the NGCB during the course of its investigation. The Complaint's allegations center on the actions and failures of MGMRI's employees in relation to Mr. Nix and Mr. Bowyer, as well as deficiencies within MGMRI's anti-money laundering (AML) program. The NGCB's extensive and lengthy investigative process included cooperation from MGMRI executives and employees.

The Stipulation includes a fine of \$8,500,000 payable to Nevada's General Fund, and dictates specific conditions be placed on MGMRI and on the properties' gaming licenses. The proposed settlement also details numerous remedial measures implemented at MGMRI and its subsidiary gaming properties. The majority of the conditions and remediations focus on enhancements to MGMRI's AML program, as well as additional training and employee awareness of AML requirements.

The Nevada Gaming Commission (NGC) is scheduled to consider approval of the Stipulation at its monthly meeting on April 24, 2025, in Las Vegas. At that time, counsel for MGMRI and the Nevada Attorney General's Office will explain the terms of the proposed Stipulation and request NGC approval of the negotiated settlement.

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