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Nevada Gaming Control Board

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### FOR IMMEDIATE RELEASE NEVADA GAMING ABSTRACT - 2023

The Nevada Gaming Control Board has released its “NEVADA GAMING ABSTRACT – 2023.” The ABSTRACT is a report of combined financial information regarding Nevada gaming licensees grossing \$1 million or more in gaming revenue during the fiscal year ended June 30, 2023 (FY 2023).

During FY 2023, there were 300 casinos in Nevada which grossed \$1 million or more in gaming revenue. Together, these casinos generated net income of \$3,440,892,138 from total revenues of \$29,866,554,175. “Total revenue” is the money spent by patrons on gaming, rooms, food, beverage, and other attractions. “Net income/loss” is the money retained by casinos after expenses have been paid but prior to deducting federal income taxes and prior to accounting for extraordinary expenses. Gaming revenue accounted for \$10,918,658,927 or 36.6% of total revenue. These 300 casinos paid \$1,094,698,801 in gaming taxes and fees, equating to 10.0% of their gaming revenue.

On a county-by-county basis, Clark County had 174 casinos grossing \$1 million or more in gaming revenue during FY 2023, which generated combined net income of \$3,030,027,104 from total revenues of \$26,858,791,536. Washoe County had 31 casinos which reported combined net income of \$227,516,311 from total revenues of \$1,700,420,811. Elko County had 21 casinos with \$99,525,490 in combined net income. South Shore Lake Tahoe in Douglas County with 5 licensees reported a net loss of -\$3,811,561. Carson Valley Area with 15 casinos generated net income of \$29,865,093. The balance of the state had 54 casinos earning \$57,769,701 in combined net income.

**Press Release**

**Nevada Gaming Abstract**

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<b>Nevada Gaming Abstract - 2023: Selected Statistics by Gaming Market</b>						
<b>Area</b>	<b>Net Income/ Loss</b>	<b>% Change from FY 2022</b>	<b>Total Revenue</b>	<b>% Change from FY 2022</b>	<b>Gaming Revenue</b>	<b>% Change from FY 2022</b>
Statewide	\$ 3,440,892,138	-21.4%	\$ 29,866,554,175	8.9%	\$ 10,918,658,927	-1.0%
Clark County	\$ 3,030,027,104	-20.7%	\$ 26,858,791,536	9.5%	\$ 9,348,833,810	-1.2%
Las Vegas Strip	\$ 1,377,239,646	-33.6%	\$ 20,484,869,500	11.6%	\$ 5,453,478,234	-2.3%
Downtown Las Vegas	\$ 259,176,562	-3.9%	\$ 1,558,657,434	4.3%	\$ 773,152,081	1.3%
Laughlin	\$ 54,479,677	-32.9%	\$ 674,184,457	1.6%	\$ 371,263,772	-2.0%
Boulder Strip	\$ 413,510,874	-6.7%	\$ 1,249,988,689	1.8%	\$ 854,284,368	-1.4%
Balance of County	\$ 925,620,345	-2.9%	\$ 2,891,091,456	3.9%	\$ 1,896,655,355	1.1%
Washoe County	\$ 227,516,311	-39.0%	\$ 1,700,420,811	4.2%	\$ 767,223,663	1.3%
Reno/Sparks	\$ 190,543,976	-41.3%	\$ 1,515,706,949	5.7%	\$ 665,989,803	2.4%
South Shore Lake Tahoe	\$ (3,811,561)	-95.1%	\$ 395,180,843	9.6%	\$ 177,821,428	-0.6%
Elko County	\$ 99,525,490	-31.3%	\$ 466,138,262	2.4%	\$ 318,868,972	1.9%
Wendover	\$ 86,141,106	-17.6%	\$ 298,962,786	2.8%	\$ 203,523,758	1.6%
Carson Valley Area	\$ 29,865,093	-38.6%	\$ 178,183,923	-3.9%	\$ 118,482,448	-4.3%
Balance of State	\$ 57,769,701	-18.8%	\$ 267,838,800	-2.8%	\$ 187,428,606	-1.7%

In FY 2023, 54 casinos owned by public companies accounted for 64.4% of the total gaming revenue generated statewide during the fiscal year.

In addition to providing combined balance sheets and income statements, the GAMING ABSTRACT includes data concerning average number of employees, rate of room occupancy, revenue earned per room per day, gaming revenue earned per square foot of gaming floor space, and various ratios. Data is also combined into totals representative of casinos statewide with rooms and casinos statewide owned by publicly held corporations.