

DRAFT #1

File No. SD-044

BEFORE THE NEVADA GAMING COMMISSION  
AND THE STATE GAMING CONTROL BOARD

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In the Matter of

SILICON GAMING-NEVADA

(Waiver of NGC Reg. 5.115(1), (4) and 5(d) and Related Conditions)

ORDER

THIS MATTER came on regularly for hearing before the State Gaming Control Board ("Board") on January 13, 1999 and before the Nevada Gaming Commission ("Commission") on January 28, 1999, at Las Vegas, Nevada; and

THE BOARD AND COMMISSION having considered all information pertinent hereto;

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

1. THAT Silicon Gaming-Nevada has filed an application, for a waiver of NGC Regulations 5.115(1), (4) and (5)(d), pursuant to NGC Regulation 5.115(11).

2. THAT Silicon Gaming-Nevada is granted a waiver of NGC Regulations 5.115(1), (4) and (5)(d), pursuant to NGC Regulation 5.115(11), but such waiver is limited to expire at midnight of the regular July 1999 Commission meeting and is conditioned as follows:

a. For the purpose of this section, the following words have the following meanings:

- (i) "Periodic Payments" have the meaning as defined in NGC Regulation 5.115(2)(a).
- (ii) "Total Winnings" means the sum of the Periodic Payments awarded to a patron as the result of any licensed game, including wide area progressive The Big Win jackpot system.
- (iii) "Qualified Prize" means Total Winnings, whereby the series of payments are payable over a period of at least ten (10) years.
- (iv) "Qualified Prize Option" means an option that entitles a patron to receive a single cash payment in lieu of their Qualified Prize, provided such option is exercisable not later than sixty (60) days after validation of the jackpot win.
- (v) "Approved Funding Sources" means U.S. Government Treasury Securities ("U.S. Treasuries").

b. Silicon Gaming-Nevada shall disclose the Total Winnings awarded to a patron as a result of any licensed game, including its wide area progressive jackpot system, and the terms by which the Periodic Payments will be provided, upon validation of the jackpot win.

(i) Silicon Gaming-Nevada shall provide a Qualified Prize Option to the patron within five (5) business days following the validation of the win.