

BEFORE THE NEVADA GAMING COMMISSION
AND THE STATE GAMING CONTROL BOARD

In the Matter of

SANTA FE HOTEL, INC.

(Registration) _____

ORDER TERMINATING REGISTRATION

THIS MATTER came on regularly for hearing before the State Gaming Control Board ("Board") on January 10, 2001, and before the Nevada Gaming Commission ("Commission") on January 25, 2001, at Las Vegas, Nevada; and

THE BOARD AND COMMISSION having considered all information pertinent hereto;

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

1. THAT the application of Santa Fe Hotel, Inc., for termination of the applicable terms and conditions of its Fourth Revised Order of Registration and for termination of its registration as a publicly traded corporation has been filed.

2. THAT the terms and conditions of the Santa Fe Gaming Corporation and Santa Fe Hotel, Inc., Fourth Revised Orders of Registration, as applicable to Santa Fe Hotel, Inc., are hereby terminated without prejudice and the registration of Santa Fe Hotel, Inc., as a publicly traded corporation is hereby terminated without prejudice.

ENTERED at Las Vegas, Nevada, this 25th day of January 2001.