

BEFORE THE NEVADA GAMING COMMISSION
AND THE STATE GAMING CONTROL BOARD

In the Matter of

MONARCH CASINO & RESORT, INC.

(Registration) _____

FIFTH REVISED ORDER OF REGISTRATION

THIS MATTER came on regularly for hearing before the State Gaming Control Board (“Board”) on August 8, 2012, and before the Nevada Gaming Commission (“Commission”) on August 23, 2012, at Carson City, Nevada; and

THE BOARD AND COMMISSION having considered all information pertinent hereto;

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

1. THAT the following applications, as amended and supplemented, have been filed:

a. The applications of Monarch Casino & Resort, Inc., for (i) an amendment to its Order of Registration and (ii) licensure as sole shareholder of Monarch Interactive, Inc., and

b. The application of Monarch Interactive, Inc. for licensure as an operator of interactive gaming.

2. THAT the Fourth Revised Order of Registration, dated May 22, 2008, is hereby amended and restated, in its entirety, by this Fifth Revised Order of Registration.

3. THAT Monarch Casino & Resort, Inc., is registered as a publicly traded corporation, is found suitable as the sole shareholder of Golden Road Motor Inn, Inc. and is licensed as the sole shareholder of Monarch Interactive, Inc.

4. THAT Golden Road Motor Inn, Inc., dba Atlantis Casino Resort, is licensed to conduct off-track pari-mutuel race wagering and nonrestricted gaming operations, including a race book and sports pool, at 3800 South Virginia Street, Reno.

5. THAT Monarch Interactive, Inc. is licensed as an operator of interactive gaming.

6. THAT John Farahi, Bahram Farahi, Behrouz Farahi and Jila Farahi are each found suitable as controlling shareholders of Monarch Casino & Resort, Inc.

7. THAT Monarch Casino & Resort, Inc., shall fund and maintain with the Board a revolving fund in the amount of \$10,000 for the purpose of funding investigative reviews by the Board for compliance with the terms of this Order of Registration. Without limiting the foregoing, the Board shall have the right, without notice, to draw upon the funds of said account for the payment of costs and expenses incurred by the Board and its staff in the surveillance, monitoring and investigative review of all activities of Monarch Casino & Resort, Inc., Golden Road Motor Inn, Inc., and their affiliated entities.

8. THAT pursuant to NRS 463.625, Monarch Casino & Resort, Inc., is exempted from compliance with NRS 463.585 through NRS 463.615, inclusive, and shall instead comply with NRS 463.635 through NRS 463.645, inclusive.

9. THAT Monarch Casino & Resort, Inc., is exempted from NGC Regulation 15 and shall instead comply with the provisions of NGC Regulation 16.

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10. THAT the Commission hereby expressly finds that the exemptions hereinabove granted are consistent with the State policy set forth in NRS 463.0129 and NRS 463.489.

ENTERED at Carson City, Nevada, this 23rd day of August 2012.