

BEFORE THE NEVADA GAMING COMMISSION  
AND THE STATE GAMING CONTROL BOARD

In the Matter of  
MGM GRAND, INC.  
(Delayed Public Offering)

ORDER

THIS MATTER came on regularly for hearing before the State Gaming Control Board on July 11, 1990, and before the Nevada Gaming Commission on July 26, 1990, at Carson City, Nevada; and

THE BOARD AND COMMISSION having considered all information pertinent hereto;

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

1. THAT the application of MGM Grand, Inc., as amended and supplemented, for approval of a continuous or delayed public offering pursuant to NGC Reg. 16.115, is hereby accepted as filed.

2. THAT MGM Grand, Inc. is hereby granted approval to make public offerings for a period of one year, subject to the following conditions:

a) That at all times during the year, MGM Grand, Inc. shall timely file all reports required by Section 13 or Section 15(d) of the Securities Exchange Act of 1934;



which shall remain in effect until lifted by the Commission as provided in 2(c) above.

ENTERED at Carson City, Nevada, this 26th day of July, 1990.

FOR THE COMMISSION:

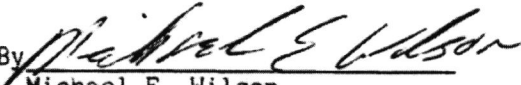
  
John F. O'Reilly, Chairman

Submitted by:

  
P. Gregory Giordano  
Chief, Corporate Securities

APPROVED AS TO FORM:

BRIAN McKAY  
ATTORNEY GENERAL

By   
Michael E. Wilson  
Deputy Attorney General  
Gaming Division