## BEFORE THE NEVADA GAMING COMMISSION AND THE NEVADA GAMING CONTROL BOARD

In the Matter of
LAS VEGAS SANDS CORP.
(Registration)

## FIFTH REVISED ORDER OF REGISTRATION

THIS MATTER came on regularly for hearing before the Nevada Gaming Control Board ("Board") on August 12, 2020, and before the Nevada Gaming Commission ("Commission") on August 27, 2020; and

THE BOARD AND COMMISSION having considered all information pertinent hereto;

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE

RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

- 1. THAT the following applications, as amended and supplemented, have been filed:
- a. The application of Las Vegas Sands Corp. for an amendment to its Order of Registration, and
- b. The application of Las Vegas Sands, LLC, dba Venetian Casino Resort, for approval to receive a percentage of gaming revenue from the race book and sports pool operated by WH NV III, LLC dba William Hill Race & Sports Book, db at The Venetian Casino Resort Race Book and Sports Pool.

- THAT the Fourth Revised Order of Registration of Las Vegas Sands Corp., dated
   August 25, 2011, is hereby amended and restated, in its entirety by this Fifth Revised Order of
   Registration.
- THAT Las Vegas Sands Corp., is registered as a publicly traded corporation and the Commission acknowledges that Las Vegas Sands, Corp. is the sole member of Las Vegas Sands, LLC.
- 4. THAT Las Vegas Sands, LLC, dba Venetian Casino Resort, is registered as an intermediary company.
- 5. THAT Las Vegas Sands, LLC, dba Venetian Casino Resort, is licensed to conduct off-track pari-mutuel race wagering and nonrestricted gaming operations, including a race book and sports pool, and to operate Gaming Salons, at 3355 Las Vegas Boulevard South, Las Vegas, Nevada, and is approved to receive a percentage of gaming revenue from the race book and sports pool operated by WH NV III, LLC dba William Hill Race & Sports Book, at The Venetian Casino Resort Race Book and Sports Pool, subject to such conditions or limitations as may be imposed by the Commission.
- 6. THAT Las Vegas Sands, LLC, dba Venetian Casino Resort, is licensed as the sole member and manager of Venetian Casino Resort, LLC.
- 7. THAT Venetian Casino Resort, LLC, is licensed as a manufacturer and distributor, subject to such conditions or limitations as may be imposed by the Commission.
- 8. THAT Venetian Casino Resort, LLC, is licensed as a key employee of Las Vegas Sands, LLC, subject to such conditions or limitations as may be imposed by the Commission.
- 9. THAT Sheldon Gary Adelson is found suitable, pursuant to NRS 463.643 and NGC Regulation 16.400, as a shareholder and controlling shareholder of Las Vegas Sands Corp.

- THAT Las Vegas Sands Corp. shall establish and maintain a gaming compliance program for the purpose of, at a minimum, performing due diligence, determining the suitability of relationships with other entities and individuals, and to review and ensure compliance by Las Vegas Sands Corp., its subsidiaries and any affiliated entities, with the Nevada Gaming Control Act (the "Act"), as amended, the Commission's Regulations (the "Regulations"), as amended, and the laws and regulations of any other jurisdictions in which Las Vegas Sands Corp., its subsidiaries and any affiliated entities operate. The gaming compliance program, any amendments thereto, and the members of the compliance committee, one such member who shall be independent and knowledgeable of the Act and Regulations, shall be administratively reviewed and approved by the Chairperson of the Board or his/her designee. Las Vegas Sands Corp., shall amend the gaming compliance program, or any element thereof, and perform such duties as may be assigned by the Chairperson of the Board or his/her designee, related to a review of activities relevant to the continuing qualification of Las Vegas Sands Corp., under the provisions of the Act and Regulations.
- 11. THAT Las Vegas Sands Corp., shall fund and maintain with the Board a revolving fund in the amount of \$50,000 for the purpose of funding investigative reviews by the Board for compliance with the terms of this Order of Registration. Without limiting the foregoing, the Board shall have the right, without notice, to draw upon the funds of said account for the payment of costs and expenses incurred by the Board and its staff in the surveillance, monitoring and investigative review of all activities of Las Vegas Sands Corp., its subsidiaries and any affiliated entities.
- 12. THAT pursuant to NRS 463.625, Las Vegas Sands Corp., is exempted from compliance with NRS 463.585 through NRS 463.615, inclusive, and shall instead comply with NRS 463.635 through NRS 463.645, inclusive.
- 13. THAT Las Vegas Sands Corp., is exempted from NGC Regulation 15 and shall instead comply with the provisions of NGC Regulation 16.

14. THAT the Commission hereby expressly finds that the exemptions and waivers herein granted are consistent with the State policy set forth in NRS 463.0129 and NRS 463.489. ENTERED, this 27<sup>th</sup> day of August 2020.