

BEFORE THE NEVADA GAMING COMMISSION
AND THE STATE GAMING CONTROL BOARD

In the Matter of
JACKPOT ENTERPRISES, INC.
(Formerly Jackpot, Inc.)
(Public Offering)

ORDER

THIS MATTER came on regularly for hearing before the State Gaming Control Board on June 17, 1981 and before the Nevada Gaming Commission on June 18, 1981, at Las Vegas, Nevada, and

THE APPLICANT having presented evidence in support of its application, and

NO PERSON having appeared in opposition to the application, and

THE BOARD AND COMMISSION having considered the report of Investigations, Corporate Securities and evidence presented by the Applicant,

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

1. THAT the application of Jackpot Enterprises, Inc. (formerly Jackpot, Inc.), as supplemented and amended, for approval of a public offering of 1,100,000 "Units", each Unit to consist of one share of common stock of the company and 1/2 warrant to purchase additional shares of the common stock of the Company, is hereby accepted as filed.

2. THAT Jackpot Enterprises, Inc., is hereby granted approval, pursuant to Regulation 16.110, to make a public offering not to exceed 1,100,000 "Units", each Unit to consist of one share of common stock of the company and 1/2 warrant to purchase additional shares of the common stock of the Company, and to issue warrants to the underwriter for an additional 100,000 shares, upon the effective date of the registration statement or of any post effective amendment thereto, subject to the following conditions:

(a) That until said public offering is fully effective, Jackpot Enterprises, Inc., shall keep the Investigations Division, Corporate Securities of the State Gaming Control Board continuously and promptly informed as to the progress of the offering, and

(b) That the approval herein granted may be rescinded without notice upon the issuance of an interlocutory stop order by the Chairman of the State Gaming Control Board. Said interlocutory stop order, if issued, shall remain effective until either (i) this matter is again submitted to the Commission for review or (ii) the interlocutory stop order is lifted by the Commission upon such terms as are satisfactory to the Commission.

3. THE COMMISSION hereby delegates to the Chairman of the State Gaming Control Board, until said public offering is sold to the underwriters, the authority to issue interlocutory stop orders for good cause; which shall remain in effect until either or both of the conditions set forth in paragraph 2(b) have occurred.

4. THAT Jackpot Enterprises, Inc., shall deposit and maintain a \$5,000 revolving fund with the Board for the purpose of funding investigative reviews conducted in the sole discretion of the Board, for compliance with this Order, and monitoring the progress of the marketing of this public offering.

5. THAT Jackpot Enterprises, Inc., is hereby granted to September 25, 1981 within which to have this registration statement declared effective by the Securities and Exchange Commission. If the registration statement is not declared effective by the Securities and Exchange Commission within said period, this approval is withdrawn.

ENTERED at Las Vegas, Nevada, this 18th day of June, 1981.

FOR THE COMMISSION

Carl F. Dodge, Chairman

Submitted by:

James J. Noel
James J. Noel
Deputy Chief, Investigations
Corporate Securities

APPROVED:

RICHARD BRYAN
Attorney General

By Patricia Becker
Patricia Becker
Deputy Attorney General
Chief, Gaming Division