

BEFORE THE NEVADA GAMING COMMISSION  
AND THE STATE GAMING CONTROL BOARD

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In the Matter of  
  
INTERNATIONAL GAME TECHNOLOGY  
  
(Delayed Public Offering)\_\_\_\_\_

ORDER

THIS MATTER came on regularly for hearing before the State Gaming Control Board ("Board") on July 12, 1995, and before the Nevada Gaming Commission ("Commission") on July 27, 1995, at Las Vegas, Nevada; and

THE BOARD AND COMMISSION having considered all information pertinent hereto;  
IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE  
RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

1. THAT the following applications, as amended and supplemented, have been filed:
  - a. The applications of International Game Technology for approval of a continuous or delayed public offering; and for approval to place restrictions upon the transfer of, and to enter into agreements not to encumber, the common stock of IGT, pursuant to a public offering made by International Game Technology under the continuous or delayed public offering approval;
  - b. The application of IGT, for approval to guarantee securities issued by, or to hypothecate its assets to secure the payment or performance of any obligations evidenced by

securities issued by International Game Technology, pursuant to a public offering made by it under the continuous or delayed public offering approval.

2. THAT for a period of one year International Game Technology is hereby granted approval to make public offerings, subject to the following conditions:

a. That at all times during the year, International Game Technology shall timely file all reports required by Section 13 or Section 15(d) of the Securities Exchange Act of 1934, as amended;

b. That upon filing documents with the United States Securities and Exchange Commission ("SEC") regarding the sale of any securities for which approval would otherwise be required, International Game Technology shall contemporaneously provide written notice and copies of such documents to the Board's Corporate Securities Division, and shall keep said Division continuously and promptly informed as to the progress of any public offering made hereunder and as to any other event that would have a material effect on International Game Technology or its subsidiaries, which would be subject to reporting on SEC Form 8-K; and

c. That the approval herein granted may be rescinded without prior notice upon the issuance of an interlocutory stop order by the Chairman of the Board. Said interlocutory stop order, if issued, shall remain in effect until the interlocutory stop order is lifted by the Commission upon such terms as are satisfactory to the Commission.

3. THE Commission hereby delegates to the Chairman of the Board the authority to issue interlocutory stop orders for good cause, which shall remain in effect until lifted by the Commission as provided in paragraph 2(c) above.

4. THAT for a period of one year International Game Technology is hereby granted approval, pursuant to NGC Regulation 15.510.1-4, to place restrictions upon the transfer of, and to enter into agreements not to encumber, the common stock of IGT, pursuant to a public offering made under the approval granted it by paragraph 2 of this Order.

5. THAT for a period of one year IGT is granted approval, pursuant to NGC Regulation 16.100(3), to guarantee securities issued by International Game Technology pursuant to a public offering made under the approval granted by paragraph 2 of this Order, and to hypothecate its assets to secure the payment or performance of any obligation evidenced by securities issued by International Game Technology, pursuant to a public offering made under the approval granted by paragraph 2 of this Order.

ENTERED at Las Vegas, Nevada, this 27<sup>th</sup> day of July 1995.