

BEFORE THE NEVADA GAMING COMMISSION
AND THE STATE GAMING CONTROL BOARD

In the Matter of

STRATOSPHERE CORPORATION

(Registration) _____

ORDER TERMINATING REGISTRATION

THIS MATTER came on regularly for hearing before the State Gaming Control Board ("Board") on May 7, 2003, and before the Nevada Gaming Commission ("Commission") on May 22, 2003, at Las Vegas, Nevada; and

THE BOARD AND COMMISSION having considered all information pertinent hereto;

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

1. THAT the application of Stratosphere Corporation for termination of the applicable terms and conditions of its Third Revised Orders of Registration and for termination of its registration as a publicly traded corporation has been filed.

2. THAT the terms and conditions of the Third Revised Orders of Registration, as applicable to Stratosphere Corporation, are hereby terminated and the registration of Stratosphere Corporation as a publicly traded corporation is hereby terminated.

ENTERED at Las Vegas, Nevada, this 22nd day of May 2003.