

BEFORE THE NEVADA GAMING COMMISSION
AND THE STATE GAMING CONTROL BOARD

In the Matter of
GRAND CASINOS, INC.
(Registration)

REVISED ORDER OF REGISTRATION

THIS MATTER came on regularly for hearing before the State Gaming Control Board ("Board") on March 6, 1996, and before the Nevada Gaming Commission ("Commission") on March 21, 1996, at Las Vegas, Nevada; and

THE BOARD AND COMMISSION having considered all information pertinent hereto;

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

1. THAT the following applications, as amended and supplemented, have been filed:
 - a. Grand Casinos, Inc. for an amendment to its Order of Registration; and
 - b. Grand Casinos, Inc. for a finding of suitability as a shareholder and controlling shareholder of Stratosphere Corporation.
2. THAT the Order of Registration dated December 20, 1994, is hereby amended and restated, in its entirety, by this Revised Order of Registration.

3. THAT Grand Casinos, Inc. is registered as a publicly traded corporation.

4. THAT Grand Casinos, Inc. is found suitable, pursuant to NRS 463.643, and NGC Regulation 16.400, as a shareholder and controlling shareholder of Stratosphere Corporation, a publicly traded corporation registered with the Commission.

5. THAT Grand Casinos, Inc. is found suitable, pursuant to NRS 463.643, as a shareholder of Casino Data Systems, a publicly traded corporation registered with the Commission.

6. THAT Lyle Arnold Berman is found suitable as a shareholder and controlling shareholder of Grand Casinos, Inc., pursuant to NRS 463.643 and NGC Regulation 16.400, respectively.

7. THAT Grand Casinos, Inc. shall fund and maintain with the Board a revolving fund in the amount of \$10,000 for the purpose of funding the costs and expenses incurred by the Board in the surveillance, monitoring and investigative reviews of all activities of Grand Casinos, Inc., its subsidiaries and any affiliated entities. The Board shall have the right, without notice, to draw upon the funds of said account for the payment of costs and expenses incurred by the Board and its staff.


8. THAT, pursuant to NRS 463.625, Grand Casinos, Inc. is exempted from compliance with NRS 463.585 through NRS 463.615, inclusive, and shall instead comply with NRS 463.635 through NRS 463.645, inclusive.

9. THAT Grand Casinos, Inc. is exempted from NGC Regulation 15 and shall instead comply with provisions of NGC Regulation 16.


10. THAT the Commission hereby expressly finds that the exemptions herein granted are consistent with the State policy set forth in NRS 463.0129 and NRS 463.489.

ENTERED at Carson City, Nevada, on this 21st day of March, 1996.

FOR THE COMMISSION:

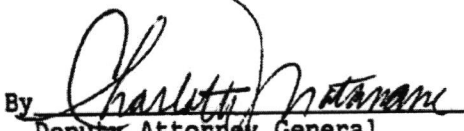

Bill Curran, Chairman

Submitted by:


Dennis K. Neillander, Chief
Corporate Securities Division

APPROVED AS TO FORM:

FRANKIE SUE DEL PAPA
ATTORNEY GENERAL

By 
Deputy Attorney General
Gaming Division