

BEFORE THE NEVADA GAMING COMMISSION
AND THE STATE GAMING CONTROL BOARD

In the Matter of

PAUL-SON GAMING CORPORATION

(Registration)_____

ORDER TERMINATING REGISTRATION

THIS MATTER came on regularly for hearing before the State Gaming Control Board (“Board”) on August 7, 2002, and before the Nevada Gaming Commission (“Commission”) on August 22, 2002, at Carson City, Nevada; and

THE BOARD AND COMMISSION having considered all information pertinent hereto;

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

1. THAT the application of Paul-Son Gaming Corporation for termination of the applicable terms and conditions of its Revised Order of Registration, and for termination of its registration as a publicly traded corporation has been filed.

2. THAT the terms and conditions of the Revised Order of Registration of Paul-Son Gaming Corporation are hereby terminated and the registration of Paul-Son Gaming Corporation as a publicly traded corporation is hereby terminated.

3. THAT this Order Terminating Registration shall become effective upon (i) the completion and effectiveness of the Agreement and Plan of Exchange, dated as of April 11, 2002, as amended May 13, 2002 (“Combination Agreement”), executed by and among Paul-Son Gaming Corporation and Etablissements Bourgogne et Grasset, SA, and (ii) the surrender

by Paul-Son Gaming Supplies, Inc., of its licenses as a manufacturer and as a distributor. The surrender by Paul-Son Gaming Supplies, Inc., of its licenses as a manufacturer and as a distributor will be deemed accepted by the Board upon the completion of and effectiveness of the Combination Agreement.

4. THAT if the Combination Agreement is not completed and effective by November 21, 2002, unless administratively extended by the Chairman of the Board or his designee, then (i) this Order Terminating Registration shall be rendered null and void and shall not become effective and the Revised Order of Registration of Paul-Son Gaming Corporation shall remain effective and (ii) the surrender by Paul-Son Gaming Supplies, Inc., of its licenses as a manufacturer and as a distributor will be deemed withdrawn and its licenses will remain active.

ENTERED at Carson City, Nevada, this 22nd day of August 2002.