

BEFORE THE NEVADA GAMING COMMISSION  
AND THE STATE GAMING CONTROL BOARD

In the Matter of

ELSINORE CORPORATION

(Registration)

REVISED ORDER OF REGISTRATION

THIS MATTER came on regularly for hearing before the State Gaming Control Board on July 11, 1990, and before the Nevada Gaming Commission on July 26, 1990, at Carson City, Nevada; and

THE BOARD AND COMMISSION having considered all information pertinent hereto;

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

1. THAT the application of Elsinore Corporation for an amendment to its Order of Registration, as previously amended, is hereby accepted as filed.

2. THAT the following Orders of Registration and Amendments thereto of Elsinore Corporation are hereby consolidated into and updated by this Revised Order of Registration:

Order of Registration	December 15, 1978
Amendment No. 1 to Order of Registration	September 18, 1980
Amendment No. 2 to Order of Registration	January 22, 1981

Amendment No. 3 to Order of Registration	August 20, 1981
Amendment No. 4 to Order of Registration	March 18, 1982
Amendment No. 5 to Order of Registration	April 22, 1982
Amendment No. 6 to Order of Registration	September 23, 1982
Amendment No. 7 to Order of Registration	January 20, 1983
Amendment No. 8 to Order of Registration	October 20, 1983
Amendment No. 9 to Order of Registration	December 15, 1983
Amendment No. 10 to Order of Registration	January 19, 1984

3. THAT Elsinore Corporation is registered as a publicly traded corporation; found suitable as the sole shareholder of Four Queens, Inc. and Elsub, II, Inc.; and found suitable as a shareholder of Summit Systems, Inc.

4. THAT Elsub II, Inc., dba Elsinore Manufacturing Corporation, is licensed as a manufacturer and distributor of gaming devices, conditioned as follows:

That if a device that was manufactured by Elsub II, Inc. is tested on the premises of an entity controlling, controlled by or under common control with Elsinore Corporation, that for purposes of regulation and control, the entity so affiliated shall be considered as the manufacturer for all purposes and not just profits.

5. THAT HCC Corporation is registered and found suitable as a shareholder of Elsinore Corporation.

6. THAT H Group Holding, Inc. is registered as an intermediary holding company and found suitable as the sole shareholder of HCC Corporation.

7. THAT the P.G. Trusts (also known as the Pritzker Family Trusts) and the A.N.P. Trusts are registered as holding companies and found suitable as

shareholders of H Group Holding, Inc.

8. THAT every certificate evidencing beneficial ownership of any voting security of Elsinore Corporation shall bear a written statement substantially as follows:

"Beneficial owners of the voting securities issued by this corporation are subject to the regulatory provisions of the Nevada Gaming Control Act (NRS 463.010, et seq.) and the regulations of the Nevada Gaming Commission. If at any time the Nevada Gaming Commission finds a beneficial owner of such securities to be unsuitable to hold such securities, the beneficial owner must dispose of the securities. The laws and gaming regulations of the State of Nevada restrict the rights of a beneficial owner under certain circumstances (i) to receive any dividend or interest upon such securities, or (ii) to exercise directly or indirectly any voting rights conferred by such securities, or (iii) to receive any remuneration in any form from the corporation for services rendered or otherwise."

9. THAT pursuant to NRS 463.625(2), Elsinore Corporation is hereby exempted from compliance with NRS 463.585(1), (2), (6) and (7), and NRS 463.595 through NRS 463.615, inclusive, and shall instead comply with NRS 463.635 through NRS 463.645, inclusive.

10. THAT Elsinore Corporation is exempted from compliance with the provision of NGC Regulation 15 Except for the provisions of NGC Regulations 15.585.3-1, 15.585.3-2 and 15.585.4-1, and shall instead comply with the provisions of NGC Regulation 16.

11. THE COMMISSION expressly finds that the exemptions hereinabove granted to Elsinore Corporation as consistent with the State policy as set forth




including public offerings, of Elsinore Corporation, Four Queens, Inc., Elsub II, Inc., and their affiliated companies, which relate to the terms of this Revised Order of Registration.

ENTERED at Carson City, Nevada, this 26th day of July, 1990.

FOR THE COMMISSION:

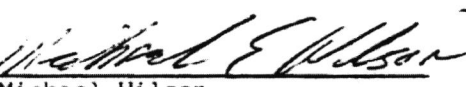
  
John F. O'Reilly, Chairman

Submitted by:

  
P. Gregory Giordano, Chief  
Corporate Securities Division

APPROVED AS TO FORM:

BRIAN McKAY  
ATTORNEY GENERAL

By   
Michael Wilson  
Deputy Attorney General  
Gaming Division