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STATE OF NEVADA  
BEFORE THE NEVADA GAMING COMMISSION

In the Matter of HYATT TAHOE, )  
INC., dba HYATT LAKE TAHOE AT )  
INCLINE VILLAGE, (Country Club )  
& Lakeshore Drive) P.O. Box )  
3239, Incline Village, Nevada )  
89450 -- Approval of )  
Stipulation Conditioning )  
License. )

AMENDED STIPULATION

It is hereby stipulated by and between the State Gaming Control Board, by and through its counsel, and HYATT TAHOE, INC., dba HYATT LAKE TAHOE AT INCLINE VILLAGE, that the nonrestricted gaming license of HYATT TAHOE, INC., be conditioned as follows:

1. The licensee shall not transfer, to any affiliate or other related entity outside Nevada, funds that the licensee would otherwise use in connection with the licensee's Nevada gaming operations:  
.....

1                   (a) To maintain the minimum bankrolls required by  
2 the Board;

3                   (b) To fund debt service (other than debt service  
4 relating to securities publicly sold) or to pay trade accounts  
5 payable, payroll, taxes and fees, and other similar  
6 obligations, or

7                   (c) To fund improvements or refurbishing projects  
8 now in progress.

9                   2. The licensee shall report to the Board its  
10 intention to effect any transfer of funds to an affiliate or a  
11 related entity outside Nevada. The licensee shall report the  
12 transfer or proposed transfer as promptly as possible and in  
13 any event not later than three days after the transfer is  
14 effected. The report must be in writing and must include:

15                   (a) The amount of the transfer;

16                   (b) The source of the transferred funds;

17                   (c) The terms of the transfer and the manner and  
18 form in which it is effected;

19                   (d) The pertinent cash balances before the transfer  
20 and the cash balances or projected cash balances after the  
21 transfer;

22                   (e) A statement signed by the chief executive  
23 officer of the licensee attesting that, to the best of the  
24 officer's knowledge and belief, the transfer is of excess funds

25 . . . . .