

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

STATE OF NEVADA
BEFORE THE NEVADA GAMING COMMISSION

In the Matter of FOUR QUEENS,)
INC., dba FOUR QUEENS HOTEL)
& CASINO, (202 E. Fremont))
P.O. Box 370, Las Vegas,)
Nevada 89125 -- Approval of)
Stipulation Conditioning)
License.)

AMENDED STIPULATION

It is hereby stipulated by and between the State Gaming Control Board, by and through its counsel, and FOUR QUEENS, INC., dba FOUR QUEENS HOTEL & CASINO, that the nonrestricted gaming license of FOUR QUEENS, INC., be conditioned as follows:

1. The licensee shall not transfer, to any affiliate or other related entity outside Nevada, funds that the licensee would otherwise use in connection with the licensee's Nevada gaming operations:
 - (a) To maintain the minimum bankrolls required by the Board;

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

(b) To fund debt service (other than debt service relating to securities publicly sold) or to pay trade accounts payable, payroll, taxes and fees, and other similar obligations, or

(c) To fund improvements or refurbishing projects now in progress.

2. The licensee shall report to the Board its intention to effect any transfer of funds to an affiliate or a related entity outside Nevada. The licensee shall report the transfer or proposed transfer as promptly as possible and in any event not later than three days after the transfer is effected. The report must be in writing and must include:

(a) The amount of the transfer;

(b) The source of the transferred funds;

(c) The terms of the transfer and the manner and form in which it is effected;

(d) The pertinent cash balances before the transfer and the cash balances or projected cash balances after the transfer;

(e) A statement signed by the chief executive officer of the licensee attesting that, to the best of the officer's knowledge and belief, the transfer is of excess funds not needed for Nevada gaming operations and that the transfer will not violate the provisions of paragraph 1; and

.....