

BEFORE THE NEVADA GAMING COMMISSION
AND THE STATE GAMING CONTROL BOARD

In the Matter of
ELSINORE CORPORATION
(Public Offering)

PRELIMINARY ORDER

THIS MATTER came on regularly for hearing before the State Gaming Control Board on June 9, 1981, and before the Nevada Gaming Commission on June 18, 1981, at Las Vegas, Nevada, and

THE APPLICANT having presented evidence in support of its application, and

NO PERSON having appeared in opposition to the application, and

THE BOARD AND COMMISSION having considered the report of Investigations, Corporate Securities and evidence presented by the Applicant,

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

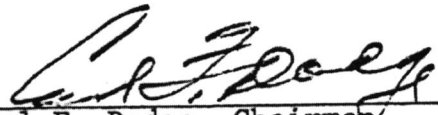
1. THAT the application of Elsinore Corporation, for an extension of time within which to file a registration statement with the United States Securities and Exchange Commission, relating to the sale of long term subordinated debt securities in a principal amount not to exceed \$40,000,000, is hereby accepted as filed.

2. THAT Elsinore Corporation is hereby granted an extension of time to September 25, 1981 within which to file a registration statement with the United States Securities and Exchange Commission for a public offering, as described in paragraph 1 above. If the registration statement is not filed with the United States Securities and Exchange Commission within said period, this approval is withdrawn.

3. The approval granted herein does not authorize or constitute Commission approval for this filing to go effective; and the Commission specifically reserves its determination as to such final approval.

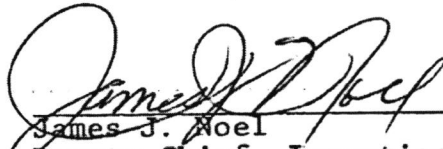
ENTERED at Las Vegas, Nevada this 18th day of June, 1981.

FOR THE COMMISSION



Carl F. Dodge, Chairman

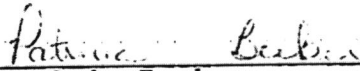
Submitted by:



James J. Noel
Deputy Chief, Investigations
Corporate Securities

APPROVED:

RICHARD BRYAN
Attorney General

By 

Patricia Becker
Deputy Attorney General
Chief, Gaming Division