

BEFORE THE NEVADA GAMING COMMISSION
AND THE STATE GAMING CONTROL BOARD

In the Matter of
EL SINORE CORPORATION
(Listing)

ORDER

THIS MATTER came on regularly for hearing before the State Gaming Control Board at Carson City, Nevada on April 11, 1979 and before the Nevada Gaming Commission at Carson City, Nevada on April 19, 1979, and

The Applicant having presented evidence in support of its application and the Securities Division having submitted its report;

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

1. That the Application for Approval of Listing, of Elsinore Corporation, be, and it hereby is, accepted as filed.

2. That Elsinore Corporation be, and it hereby is, granted approval to list 8,577,992 shares of common stock for trading on the American Stock Exchange subject to the following condition:

(a) That the power to issue interlocutory stop orders is hereby reserved by the Commission so long as any conditions required for listing remain unsatisfied, which

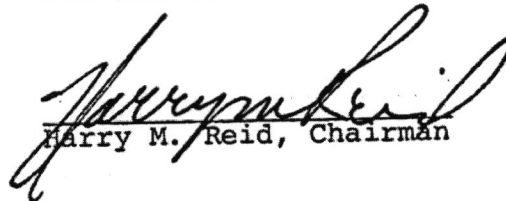
stop orders shall be effective until either (i) this matter is again before the Commission for decision or (ii) the stop orders are lifted by the Commission upon such terms as are satisfactory to the Commission.

3. The Commission hereby delegates to the Chairman of the State Gaming Control Board the power to issue interlocutory stop orders, for good cause, which shall remain in effect until either or both of the conditions set forth in paragraph 2(a) above have been satisfied.

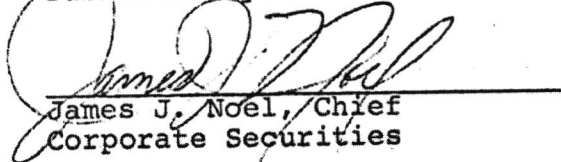
4. That the Executive Secretary of the Commission is authorized and directed to inform the American Stock Exchange that the Commission concurs in the listing and has no reason to believe that Elsinore Corporation is not fully qualified for listing.

Entered at Carson City this 19th day of April 1979.

FOR THE COMMISSION

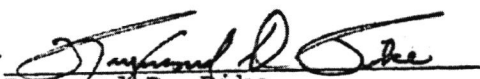

Harry M. Reid, Chairman

Submitted by:


James J. Noel, Chief
Corporate Securities

APPROVED:

RICHARD BRYAN
Attorney General

By 
Raymond D. Pike
Deputy Attorney General
Chief, Gaming Division