

BEFORE THE NEVADA GAMING COMMISSION
AND THE STATE GAMING CONTROL BOARD

In the matter of
EL SINORE CORPORATION
(Public Offering)

PRELIMINARY ORDER

THIS MATTER came on regularly for hearing before the State Gaming Control Board at Carson City, Nevada on March 14, 1979, and before the Nevada Gaming Commission at Las Vegas, Nevada on March 22, 1979; and

THE APPLICANT having appeared, submitted evidence and made arguments; and

NO PERSON having appeared in opposition to the granting of the application;

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

1. THAT the application of Elsinore Corporation for approval to file a registration statement with the United States Securities and Exchange Commission, relating to debentures or second mortgage bonds or an equity offering, be, and it hereby is, accepted as filed.
2. THAT Elsinore Corporation be, and it hereby is, granted approval pursuant to Regulation 16.110(4) to file a registration statement with the United States Securities and

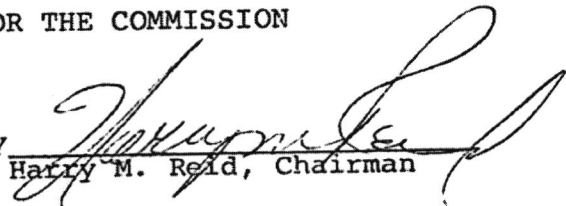
Exchange Commission for the public offering of debentures or second mortgage bonds or an equity offering as set forth in a memorandum entitled "Authority for Elsinore Corporation to File a Registration Statement with the Securities and Exchange Commission Under the Securities Act of 1933, as Amended", received by the Securities Division March 5, 1979.

3. THAT the approval granted in this Order is valid for sixty (60) days from the date of this order. If the registration statement is not filed with the United States Securities and Exchange Commission within said sixty (60) day period, this approval is withdrawn.

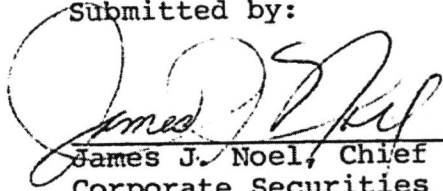
Entered at Las Vegas this 22nd day of March, 1979.

FOR THE COMMISSION

BY


Harry M. Reid, Chairman


Submitted by:


James J. Noel, Chief
Corporate Securities

APPROVED:

RICHARD BRYAN
Attorney General

BY


Raymond D. Pike
Deputy Attorney General
Chief, Gaming Division