

BEFORE THE NEVADA GAMING COMMISSION
AND THE STATE GAMING CONTROL BOARD

In the Matter of

APPLICATIONS OF DUBAI WORLD, INFINITY WORLD HOLDING LIMITED, INFINITY
WORLD (CAYMAN) HOLDING, INFINITY WORLD (CAYMAN) L.P., INFINITY WORLD
CAYMAN INVESTMENTS CORPORATION, INFINITY WORLD INVESTMENTS, LLC

ORDER

THIS MATTER came on regularly for hearing before the State Gaming Control Board (“Board”) on November 5, 2008, and before the Nevada Gaming Commission (“Commission”) on November 20, 2008, at Las Vegas, Nevada; and

THE BOARD AND COMMISSION having considered all information pertinent hereto;

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE
RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

1. THAT the following applications, as amended and supplemented, have been filed:
 - a. The applications of Dubai World for (i) registration as a holding company, (ii) a finding of suitability as the sole shareholder of Infinity World Holding Limited, (iii) a finding of suitability as a 99% limited partner of Infinity World (Cayman) L.P. and (iv) a finding of suitability as a beneficial owner of voting securities of MGM MIRAGE;
 - b. The applications of Infinity World Holding Limited for (i) registration as an intermediary company, (ii) a finding of suitability as the sole shareholder of Infinity World

(Cayman) Holding, and (iii) a finding of suitability as a beneficial owner of voting securities of MGM MIRAGE;

c. The applications of Infinity World (Cayman) Holding for (i) registration as an intermediary company, (ii) a finding of suitability as a 1% general partner of Infinity World (Cayman) L.P., and (iii) a finding of suitability as a beneficial owner of voting securities of MGM MIRAGE;

d. The applications of Infinity World (Cayman) L.P. for (i) registration as a holding company, (ii) a finding of suitability as the sole member of Infinity World Cayman Investments Corporation and (iii) a finding of suitability as a shareholder of voting securities of MGM MIRAGE;

e. The applications of Infinity World Cayman Investments Corporation for (i) registration as an intermediary company, (ii) a finding of suitability as the sole shareholder of Infinity World Investments LLC, and (iii) a finding of suitability as a beneficial owner of voting securities of MGM MIRAGE; and

f. The applications of Infinity World Investments LLC for (i) registration as a holding company and (ii) a finding of suitability as a shareholder of voting securities of MGM MIRAGE.

2. THAT the Government of Dubai, United Arab Emirates, as a sovereign state, has created Dubai World, a “decree entity” having and holding all those powers vested in it by that certain decree dated March 2, 2006, pursuant to Law No. 3 of 2006; and further, that Dubai World is substantially the same as, and shall for the purposes of this Order be considered a “holding company,” as defined by NRS 463.485, that knowingly and voluntarily consents to, and shall be subject to, the jurisdiction of the Board and Commission in the same manner and fashion as any foreign corporate entity registered before the Commission would.

3. THAT Dubai World is registered as a holding company and has been found suitable as the sole shareholder of Infinity World Holding, Limited, as a 99% limited partner of

Infinity World (Cayman) L.P. and as a beneficial owner of voting securities of MGM MIRAGE.

4. THAT Infinity World Holding Limited is registered as an intermediary company, and has been found suitable as the sole shareholder of Infinity World (Cayman) Holding, and as a beneficial owner of voting securities of MGM MIRAGE.

5. THAT Infinity World (Cayman) Holding is registered as an intermediary company, and has been found suitable as a 1% general partner of Infinity World (Cayman) L.P., and as a beneficial owner of voting securities of MGM MIRAGE.

6. THAT Infinity World (Cayman) L.P. is registered as a holding company, is found suitable as the sole member of Infinity World Cayman Investments Corporation and has been found suitable as a shareholder of voting securities of MGM MIRAGE.

7. THAT Infinity World Cayman Investments Corporation is registered as an intermediary company, and has been found suitable as the sole shareholder of Infinity World Investments LLC, and as a beneficial owner of voting securities of MGM MIRAGE.

8. THAT Infinity World Investments LLC is registered as a holding company and has been found suitable as a shareholder of voting securities of MGM MIRAGE.

9. THAT Dubai World shall establish and maintain a Gaming Compliance Plan (“Plan”) for the purpose of ensuring compliance with the terms and conditions of the Resolutions of Dubai World dated March 3, 2008, regarding the delegation of authority by Sultan Ahmed Bin Sulayam, as Chairman of Dubai World, to those individuals referred to in such delegation as the “IW Group Managers.” The Plan, and any amendments thereto, shall be administratively reviewed and approved by the Chairman of the Board or his designee. Dubai World shall amend the Plan, or any element thereof, and perform such duties as may be requested or assigned by the Chairman of the Board or his designee relating to a review of activities relevant to the continuing qualifications of Dubai World under the provisions of the Act and Regulations.

10. THAT Dubai World shall fund and maintain with the Board a revolving fund in the amount of \$150,000 for the purpose of funding investigative reviews by the Board for

compliance with the terms of this Order and any amendments thereto. Without limiting the foregoing, the Board shall have the right, without notice, to draw upon the funds of said account for the payment of costs and expenses incurred by the Board and its staff in the surveillance, monitoring, and investigative review of all activities of Dubai World and its affiliated companies.

11. THAT Infinity World Holding Limited, Infinity World (Cayman) Holding, Infinity World (Cayman) L.P., Infinity World Cayman Investments Corporation and / or Infinity World Investments LLC shall quarterly provide to the Board a list of all holders of all classes of securities, including, but not limited to, common stock, membership interests, partnership interests, or other such securities.

12. THAT any employee, agent, officer or director of Dubai World, Infinity World Holding Limited, Infinity World (Cayman) Holding, Infinity World (Cayman) L.P., Infinity World Cayman Investments Corporation and / or Infinity World Investments LLC or any of their affiliated companies who is found by the Board and Commission to be actively or directly engaged in the operation of, or in any way influences the direction of, Infinity World Holding Limited, Infinity World (Cayman) Holding, Infinity World (Cayman) L.P., Infinity World Cayman Investments Corporation and / or Infinity World Investments LLC, said person shall be fully investigated and licensed for the suitability to do so, and that failure to so apply and cooperate with such investigation will be deemed an unsuitable method of operation pursuant to NGC Regulation 5 and grounds for disciplinary action against Dubai World, Infinity World Holding Limited, Infinity World (Cayman) Holding, Infinity World (Cayman) L.P., Infinity World Cayman Investments Corporation and / or Infinity World Investments LLC.

13. THAT the Commission hereby expressly finds that the exemptions and conditions herein are consistent with the State policy set forth in NRS 463.0129, and 463.489.

ENTERED at Las Vegas, Nevada, this 20th day of November 2008.