

BEFORE THE NEVADA GAMING COMMISSION
AND THE NEVADA GAMING CONTROL BOARD

In the Matter of

ELDORADO RESORTS, INC.

(Delayed Public Offering)

REVISED ORDER

THIS MATTER came on regularly for hearing before the Nevada Gaming Control Board (“Board”) on May 4, 2016, and before the Nevada Gaming Commission (“Commission”) on May 19, 2016, at Las Vegas, Nevada; and

THE BOARD AND COMMISSION having considered all information pertinent hereto;

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE NEVADA GAMING CONTROL BOARD:

1. THAT the following applications, as amended and supplemented, have been filed:

a. The application of Eldorado Resorts, Inc. for an amended approval of a continuous or delayed public offering, and

b. The applications of CC-Reno LLC, dba Circus Circus Reno, and Circus and Eldorado Joint Venture, LLC, dba Silver Legacy Resort Casino, for approval to guarantee securities issued by Eldorado Resorts, Inc. or its “Affiliate(s) in conjunction with a continuous or delayed public offering, and to hypothecate their assets to secure the payment or performance of obligations evidenced by securities issued by Eldorado Resorts, Inc. or its Affiliate(s) in conjunction with a continuous or delayed public offering.

2. THAT for a period of twenty-six months, Eldorado Resorts, Inc., and any affiliated company wholly-owned by it which is or would thereby become a publicly traded corporation (its "Affiliate(s)"), are granted approval, pursuant to NGC Regulation 16.115, to make public offerings, subject to the following conditions:

a. That at all times during the twenty-six month period, Eldorado Resorts, Inc. and its Affiliate(s), shall timely file all reports required by Section 13 or Section 15(d) of the Securities Exchange Act of 1934, as amended;

b. That upon filing documents with the United States Securities and Exchange Commission ("SEC") regarding the sale of any securities for which approval would otherwise be required, Eldorado Resorts, Inc. and its Affiliate(s), shall contemporaneously provide written notice and copies of such documents to the Board's Investigations Division - Corporate Securities Section ("Section"), and shall keep said Section continuously and promptly informed as to the progress of any public offering made hereunder and as to any other event that would have a material effect on Eldorado Resorts, Inc., or its subsidiaries, which would be subject to reporting on SEC Form 8-K; and

c. That the approval herein granted may be rescinded without prior notice upon the issuance of an interlocutory stop order by the Chairman of the Board. Said interlocutory stop order, if issued, shall remain in effect until the interlocutory stop order is lifted by the Commission upon such terms as are satisfactory to the Commission.

3. THAT the Commission hereby delegates to the Chairman of the Board the authority to issue interlocutory stop orders for any cause deemed reasonable by the Chairman, which shall remain in effect until lifted by the Commission as provided in Paragraph 2(c) above.

4. THAT for a period of twenty-six months, Eldorado HoldCo LLC, Eldorado Resorts LLC, dba Eldorado Hotel & Casino, Eldorado Limited Liability Company, CC-Reno LLC, dba Circus Circus Reno, and Circus and Eldorado Joint Venture, LLC, dba Silver Legacy Resort Casino, are each granted approval, pursuant to NGC Regulation 16.100, to guarantee securities

issued by Eldorado Resorts, Inc. or its Affiliate(s) in conjunction with a public offering made under the approval granted by Paragraph 2 of this Order, and to hypothecate their assets to secure the payment or performance of obligations evidenced by securities issued by Eldorado Resorts, Inc. or its Affiliate(s) in conjunction with a public offering made under the approval granted by Paragraph 2 of this Order.

ENTERED at Las Vegas, Nevada, this 19th day of May 2016.