

BEFORE THE NEVADA GAMING COMMISSION AND
THE STATE GAMING CONTROL BOARD

In the Matter of
BALLY MANUFACTURING CORPORATION
(Pledge of Stock)

ORDER GRANTING APPROVAL OF
APPLICATION TO PLEDGE STOCK

THIS MATTER came up regularly for hearing before the State Gaming Control Board in Carson City on June 17, 1976, and before the Nevada Gaming Commission in Carson City on June 24, 1976, on the application of Bally Manufacturing Corporation for approval of the granting of a possessory security interest in the equity securities of Bally Distributing Company, a corporate licensee; and

THE APPLICANT having presented evidence and made arguments in support of its application for approval to grant the possessory security interest in the equity securities of Bally Distributing Company; and

NO PERSON having appeared in opposition thereto;

IT IS HEREBY ORDERED BY THE NEVADA GAMING
COMMISSION UPON THE RECOMMENDATION OF THE
STATE GAMING CONTROL BOARD:

1. THAT the application of Bally Manufacturing Corporation be, and hereby is, accepted as filed.

2. THAT Bally Manufacturing Corporation be, and hereby is, granted approval pursuant to NRS 463.510(1) and NGC Reg 8.030 to grant a possessory security interest in all of the outstanding capital stock of Bally Distributing Company, a corporate licensee, to Continental Illinois National Bank and Trust Company of Chicago, Marine Midland Bank, American National Bank and Trust Company

1 of Chicago, First National Bank of Nevada, and Industrial National
2 Bank of Rhode Island, pursuant to the terms and conditions set
3 forth in the pledge agreement and term loan agreement filed with
4 the application.

5 *3 B. Edm* THAT the foregoing grant of approval does not extend
6 to nor permit:

7 a. Any material amendment of the pledge agreement
8 or term loan agreement without the prior approval of the Com-
9 mission; nor

10 b. Any foreclosure of the possessory security interest
11 nor any other resort to the collateral, nor any other enforcement
12 of the security interest, without the prior approval of the
13 Commission.

14 *4 B. Edm* THAT the foregoing grant of approval is expressly con-
15 ditioned to require that the physical situs of the certificates
16 evidencing the capital stock of Bally Distributing Company which
17 are subject to the possessory security interest shall at all
18 times and under all circumstances remain within the territorial
19 boundaries of the State of Nevada in escrow with the First
20 National Bank of Nevada.

21 ENTERED IN CARSON CITY, THIS 24TH DAY OF JUNE, 1976.

22 NEVADA GAMING COMMISSION

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24 EDWARD E. BOWERS
25 Executive Secretary

26 ROBERT LIST
27 Attorney General

28 By *A. J. Hicks*
29 A. J. HICKS
30 Deputy Attorney General-Gaming