

BEFORE THE NEVADA GAMING COMMISSION  
AND THE STATE GAMING CONTROL BOARD

In the Matter of  
RAMADA INNS, INC.  
(Public Offering)

PRELIMINARY ORDER

THIS MATTER came on regularly for hearing before the State Gaming Control Board on February 10, 1982, and before the Nevada Gaming Commission on February 18, 1982, at Carson City, Nevada, and

THE APPLICANT having presented evidence in support of its application, and

NO PERSON having appeared in opposition to the granting of the application, and

THE BOARD AND COMMISSION having considered the report of Investigations, Corporate Securities,

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

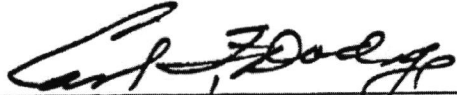
1. THAT the application of Ramada Inns, Inc., as amended and supplemented, for approval to file a registration statement with the Securities and Exchange Commission, relating to an undetermined number of shares of its common stock to be issued in exchange for its 10% subordinated debentures due September 1, 1993, is hereby accepted as filed.

2. THAT Ramada Inns, Inc., is hereby granted approval pursuant to Regulation 16.110(4) to file a registration statement with the United States Securities and Exchange Commission for the registration of the common shares described in paragraph one above.

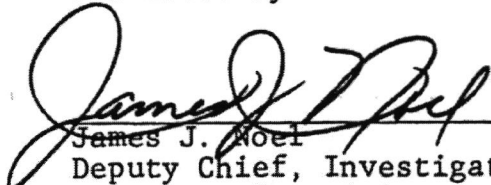
3. The approval granted in this Order is valid until May 21, 1982. If the registration statement is not filed with the Securities and Exchange Commission within said period, this approval is withdrawn.

4. The approval granted herein does not authorize or constitute Commission approval for this filing to go effective; and the Commission specifically reserves its determination as to such final approval.

FOR THE COMMISSION:


  
Carl F. Dodge, Chairman

Submitted by:

  
James J. Noel  
Deputy Chief, Investigations  
Corporate Securities

APPROVED:

RICHARD BRYAN  
Attorney General

By   
Patricia Becker  
Deputy Attorney General  
Chief, Gaming Division