

BEFORE THE NEVADA GAMING COMMISSION  
AND THE STATE GAMING CONTROL BOARD

In the Matter of

RAMADA INC.

(Registration)

REVISED ORDER OF REGISTRATION

THIS MATTER came on regularly for hearing before the State Gaming Control Board on May 4, 1988, and before the Nevada Gaming Commission on May 19, 1988 at Las Vegas, Nevada; and

THE BOARD AND COMMISSION having considered all information pertinent hereto;

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

- 1) THAT the following applications, as amended and supplemented, are hereby accepted as filed:
  - a) Ramada Inc. for a finding of suitability as sole shareholder of Ramada Express, Inc.; and
  - b) Ramada Express, Inc. dba Ramada Express for a nonrestricted gaming license.

2) THAT the Commission Orders listed below are superceded by this Revised Order of Registration:

Order of Registration	November 15, 1979
Amendment No. 1 to Order of Registration	November 19, 1981
Amendment No. 2 to Order of Registration	November 18, 1982
Amendment No. 3 to Order of Registration	January 19, 1984
Amendment No. 4 to Order of Registration	June 18, 1987
Amendment No. 5 to Order of Registration	July 16, 1987

3) THAT Ramada Inc. is registered as a publicly traded corporation and found suitable as sole shareholder of Hotel Ramada of Nevada, Inc., Eddie's Fabulous 50's, Inc., Ramada Express, Inc. and Adamar of Nevada.

4) THAT Hotel Ramada of Nevada, Inc. is licensed to conduct gaming at the following locations:

Tropicana Hotel and Country Club  
(nonrestricted gaming and sports pool)  
3801 Las Vegas Boulevard South, Las Vegas  
and  
Tropicana Country Club  
(restricted gaming license to operate not  
more than 15 slot machines)  
66 East Tropicana Avenue, Las Vegas

5) THAT Eddie's Fabulous 50's, Inc. dba Eddie's Fabulous 50's is licensed to conduct nonrestricted gaming at 45 W. Second St., Reno.

6) THAT Ramada Express, Inc. dba Ramada Express Hotel and Casino is licensed to conduct nonrestricted gaming at 2121 S. Casino Drive, Laughlin.

7) THAT the approval in paragraph 6 above is conditioned as follows: Ramada Inc. shall establish an Internal Reporting System to be mutually agreed upon and administratively approved by the State Gaming Control Board.

8) THAT Adamar of Nevada is found suitable as a 50% equity interest holder of Tropicana Enterprises, a landlord partnership.

9) THAT Hotel Ramada of Nevada, Inc. shall obtain the approval of the State Gaming Control Board prior to consummating any new lease agreements of material consequence.

10) THAT Ramada Inc. is approved to continue its gaming operations in the State of Nevada through its affiliated companies, Hotel Ramada of Nevada, Inc., Eddie's Fabulous 50's, Inc. Ramada Express, Inc. and Adamar of Nevada, while participating in gaming activities in Atlantic City, New Jersey.

11) THAT except as permitted by NRS 463.690(2), or as provided in paragraph 10 above, neither Ramada Inc. nor any person controlling, controlled by or under common control with Ramada Inc., shall have any involvement with gaming or parimutuel wagering outside the State of Nevada without first obtaining the approval of the Nevada Gaming Commission.

12) THAT pursuant to NRS 463.625(2), Ramada Inc. is exempted from compliance with NRS 463.585(1), (2), (6) and (7), and NRS 463.595 through NRS 463.615, inclusive, and shall instead comply with NRS 463.635 through NRS 463.645, inclusive.

13) THAT Ramada Inc. is exempted from compliance with Reg. 15, except for the provisions of Reg. 15.585.3-1, Reg. 15.585.3-2 and Reg. 15.585.4-1, and shall instead comply with Reg. 16.

14) THAT Ramada Inc. shall continue to maintain a \$15,000 revolving fund with the Board for the purpose of funding investigative reviews conducted in the sole discretion of the Board.


15) THE COMMISSION hereby expressly finds that the exemptions hereinabove granted are consistent with the State policy set forth in NRS 463.0129 and NRS 463.489(2).

ENTERED at Las Vegas, Nevada this 19th day of May 1988.

FOR THE COMMISSION:

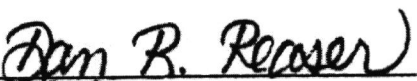
  
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John F. O'Reilly, Chairman

Submitted by:

  
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Geri L. Kowitt  
Deputy Chief, Investigations  
Corporate Securities

APPROVED AS TO FORM:

BRIAN MCKAY  
ATTORNEY GENERAL

By   
\_\_\_\_\_  
Dan R. Reaser  
Chief Deputy Attorney General  
Gaming Division