

BEFORE THE NEVADA GAMING COMMISSION  
AND THE STATE GAMING CONTROL BOARD

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In the Matter of:

RAMADA INNS, INC.

(Registration)

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ORDER OF REGISTRATION

THIS MATTER came on regularly for hearing before the State Gaming Control Board at Carson City, Nevada on November 7, 1979 and at Las Vegas, Nevada on November 14, 1979, and before the Nevada Gaming Commission at Las Vegas, Nevada on November 15, 1979.

THE APPLICANT having presented evidence in support of its application, and

NO PERSON having appeared in opposition to the application, and

The Board and Commission having considered the report of the Securities Division, Investigations Division and the evidence presented by the applicant,

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

1. THAT the following applications, as amended and supplemented, be, and they hereby are, accepted as filed:

(a) The application of Ramada Inns, Inc., for

registration as a publicly traded holding company and to be found suitable as the sole stockholder of Hotel Ramada of Nevada, a Nevada corporation, and Adamar of Nevada, a Nevada corporation.

(b) The application of Hotel Ramada of Nevada, dba Tropicana Hotel & Country Club, for a nonrestricted gaming license.

(c) The application of Adamar of Nevada, for suitability to acquire an equity interest in a landlord partnership, Tropicana Enterprises.

2. THAT Ramada Inns, Inc. be, and it hereby is, registered as a publicly traded corporation and found suitable to be the sole stockholder of Hotel Ramada of Nevada, a gaming licensee, and Adamar of Nevada, an equity interest holder of Tropicana Enterprises, a landlord partnership, and that the following officer and director of Ramada Inns, Inc. is found suitable in the capacities indicated:

M. William Isbell      President, Chairman of the  
Board and Director

3. THAT Hotel Ramada of Nevada, is hereby licensed to conduct gaming at the Tropicana Hotel and Country Club, 3801 Las Vegas Blvd., South, Las Vegas, Nevada and that the following officers and directors are licensed in the capacities indicated:

M. William Isbel      Director and Vice Chairman of  
the Board of Directors

Thomas E. Martin      Vice President, Treasurer,  
Secretary and Director

4. THAT Adamar of Nevada, be, and it hereby is, found

suitable to acquire a 50% interest in a landlord partnership, Tropicana Enterprises.

5. THAT Hotel Ramada of Nevada obtain the approval of the State Gaming Control Board prior to consummating any new lease agreements of material consequence.

6. THAT pursuant to NRS 463.625(2), Ramada Inns, Inc., be, and hereby is, exempted from compliance with NRS 463.585(1), (2), (6) and (7) and NRS 463.595 through NRS 463.615, inclusive, and shall instead comply with NRS 463.635 through NRS 463.645, inclusive.

7. THAT Ramada Inns, Inc., be, and it hereby is, exempted from Regulation 15, except for the provisions of Regulation 15.585.3-1, 15.585.3-2 and 15.585.4-1, and shall instead comply with the provisions of Regulation 16 of the Nevada Gaming Commission.

8. THAT except as permitted by NRS 463.690(2), neither Ramada Inns, Inc. nor any person controlling, controlled by, or under common control with Ramada Inns, Inc. shall have any involvement with gaming or parimutuel wagering outside the State of Nevada without first obtaining approval of the Nevada Gaming Commission.

9. THAT the Commission hereby expressly finds the exemptions hereinabove granted are consistent with the State policy set forth in NRS 463.130 and NRS 463.489(2).

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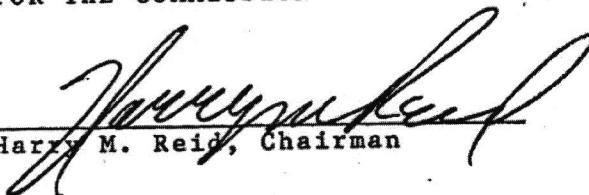
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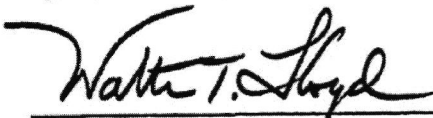
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ENTERED at Las Vegas, Nevada, this 15th day of November,  
1979.

FOR THE COMMISSION

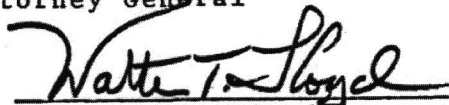
  
Harry M. Reid, Chairman

Submitted by:

  
For James J. Noel  
Chief of Corporate Securities

APPROVED:

RICHARD H. BRYAN  
Attorney General

By   
Walter T. Lloyd  
Deputy Attorney General  
Gaming Division