

BEFORE THE NEVADA GAMING COMMISSION  
AND THE STATE GAMING CONTROL BOARD

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In the Matter of

AMERISTAR CASINOS, INC.

(Public Offering)  
\_\_\_\_\_

ORDER

THIS MATTER came on regularly for hearing before the State Gaming Control Board ("Board") on October 6, 1993, at Carson City, Nevada and specially for hearing before the Board on October 21, 1993, at Las Vegas, Nevada, and regularly for hearing before the Nevada Gaming Commission ("Commission") on October 28, 1993, at Carson City, Nevada; and

THE BOARD AND COMMISSION having considered all information pertinent hereto;

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

1. THAT the application of Ameristar Casinos, Inc., as amended and supplemented, for approval to make a public offering of up to 3,450,000 shares of its common stock, \$0.01 par value has been filed.

2. THAT Ameristar Casinos, Inc. is granted approval, pursuant to NGC Regulation 16.110, to make a public offering of up to 3,450,000 shares of its common stock, \$0.01 par value, as described in the Securities and Exchange Commission ("SEC") Form S-1 Registration Statement (SEC Registration No. 33-68936) ("Registration Statement").

3. THAT the approval set forth in paragraph 2 is specifically conditioned as follows:

a. That Ameristar Casinos, Inc. shall keep the Board's Corporate Securities Division continuously and promptly informed as to the progress of the public offering and as to any other event that may have a material effect on Ameristar Casinos, Inc., or its subsidiaries, which would be subject to reporting on SEC Form 8-K; and

b. That the approval granted herein may be rescinded without prior notice upon issuance of an interlocutory stop order by the Chairman of the Board. Said interlocutory stop order, if issued, shall remain in effect until it is lifted by the Commission upon such terms as are satisfactory to the Commission.

4. THE Commission hereby delegates to the Chairman of the Board the authority to issue interlocutory stop orders for good cause, which shall remain in effect until lifted by the Commission as provided in paragraph 3(b).

5. THAT Ameristar Casinos, Inc. is granted ninety (90) calendar days from the date of this Order to have the Registration Statement declared effective by the SEC. If the Registration Statement is not declared effective by the SEC within said time period, unless administratively extended by the Chairman of the Board or his designee, then this Order and all of the approvals, terms and provisions herein shall be deemed withdrawn and rendered null and void.

ENTERED at Carson City, Nevada, this 28th day of October, 1993.