BEFORE THE NEVADA GAMING COMMISSION AND THE STATE GAMING CONTROL BOARD

In the Matter of
AMERICAN CAPITAL, LTD.
(Registration)

ORDER OF REGISTRATION

THIS MATTER came on regularly for hearing before the State Gaming Control Board ("Board") on June 4, 2014, at Carson City, Nevada; and before the Nevada Gaming Commission ("Commission") on June 19, 2014, at Las Vegas, Nevada; and

THE BOARD AND COMMISSION having considered all information pertinent hereto;

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE

RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

- 1. THAT the following applications, as amended and supplemented, have been filed:
- a. The applications of American Capital Ltd. for (i) registration as a publicly traded corporation and (ii) a finding of suitability as a member of Hard 8 Games, LLC,
- b. The applications of Hard 8 Games, LLC for (i) registration as an intermediary company and (ii) licensure as sole member of Gamblit Gaming, LLC, and
- c. The applications of Gamblit Gaming, LLC for (i) licensure as an interactive gaming service provider, (ii) licensure as a manufacturer of an interactive gaming system, and (iii) licensure as a manufacturer and distributor,
- 2. THAT American Capital Ltd. is registered as a publicly traded corporation and is found suitable as a member of Hard 8 Games. LLC.

- 3. THAT Hard 8 Games, LLC is registered as an intermediary company and is licensed as the sole member of Gamblit Gaming, LLC.
- 4. THAT Gamblit Gaming, LLC is licensed as an interactive gaming service provider, a manufacturer of an interactive gaming system, and a manufacturer and a distributor, subject to such conditions or limitations as may be imposed by the Commission.
- 5. THAT American Capital, Ltd. shall establish and maintain a gaming compliance program for the purpose of, at a minimum, performing due diligence, determining the suitability of relationships with other entities and individuals, and to review and ensure compliance by American Capital, Ltd. and its subsidiaries and any affiliated entities, with the Nevada Gaming Control Act (the "Act"), as amended, the Commission's Regulations (the "Regulations"), as amended, and the laws and regulations of any other jurisdictions in which American Capital, Ltd., its subsidiaries and any affiliated entities operate. The gaming compliance program, any amendments thereto, and the members of the compliance committee, at least one such member who shall be independent and knowledgeable of the Act and Regulations, shall be administratively reviewed and approved by the Chairman of the Board or his designee.

 American Capital, Ltd. shall amend the gaming compliance program, or any element thereof, and perform such duties as may be assigned by the Chairman of the Board or his designee, related to a review of activities relevant to the continuing qualification American Capital, Ltd., its subsidiaries and any affiliated entities under the provisions of the Act and Regulations.
- 6. THAT American Capital, Ltd. shall fund and maintain with the Board a revolving fund in the amount of \$25,000 for the purpose of funding investigative reviews by the Board for compliance with the terms of this Order of Registration and any amendments thereto. Without limiting the foregoing, the Board shall have the right, without notice, to draw upon the funds of said account for the payment of costs and expenses incurred by the Board and its staff in the surveillance, monitoring, and investigative review of all activities of American Capital, Ltd. its subsidiaries and any affiliated entities.

- 7. THAT, pursuant to NRS 463.625, American Capital, Ltd. is exempted from compliance with NRS 463.585 through 463.615, inclusive, and shall instead comply with NRS 463.635 through 463.645, inclusive.
- 8. THAT American Capital, Ltd., is exempted from NGC Regulation 15 and shall instead comply with the provisions of NGC Regulation 16.
- THAT the Commission hereby expressly finds that the exemptions and conditions herein are consistent with the State policy set forth in NRS 463.0129 and 463.489.
 ENTERED at Las Vegas, Nevada, this 19th day June 2014.