

BEFORE THE NEVADA GAMING COMMISSION  
AND THE NEVADA GAMING CONTROL BOARD

\_\_\_\_\_  
In the Matter of

GAN LIMITED

(Registration)\_\_\_\_\_

REVISED ORDER TERMINATING REGISTRATION

THIS MATTER came on regularly for hearing before the Nevada Gaming Control Board ("Board") on March 12, 2025, at Carson City, Nevada, and before the Nevada Gaming Commission ("Commission") on March 27, 2025, at Las Vegas, Nevada; and

THE BOARD AND COMMISSION having considered all information pertinent hereto;

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE NEVADA GAMING CONTROL BOARD:

1. THAT the application of GAN Limited for a six-month waiver of NGC Regulation 4.080(1) (which imposes a six-month time limitation within which Commission action is effective) in connection with approval for termination of the terms and conditions of its Order of Registration and for termination of its registration as a publicly traded corporation, as granted on September 26, 2024, pursuant to NGC Regulation 4.080(4).

2. THAT the terms and conditions of the Order of Registration of GAN Limited are hereby terminated, and the registration of GAN Limited as a publicly traded corporation is hereby terminated.

3. THAT this Revised Order Terminating Registration shall become effective upon the effectiveness of the Form 15 to be filed by GAN Limited with the Securities and Exchange Commission ("SEC"). If the Form 15 to be filed with the SEC is not effective by the regularly scheduled Commission meeting in September 2025, then this Revised Order Terminating Registration shall be rendered null and void and shall not become effective and the Order of Registration of GAN Limited shall remain effective.

ENTERED Las Vegas, Nevada, this 27<sup>th</sup> day of March 2025.

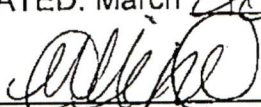
CERTIFICATE OF MAILING

I hereby certify that I am employed by the Nevada Gaming Control Board as an Administrative Assistant to the Executive Secretary of the Nevada Gaming Commission and the Nevada Gaming Control Board, and that on the date shown below I deposited for mailing at Carson City, Nevada, a true copy of the attached **THIRD REVISED ORDER OF REGISTRATION AND REVISED ORDER TERMINATING REGISTRATION** addressed to:

SEGA SAMMY HOLDINGS INC. (PTC)  
C/O SCOTT SCHERER ESQ  
5371 KIETZKE LN  
RENO NV 89511

I further certify that I forwarded a copy to the Investigations Division and the Records & Research Services department.

DATED: March 28<sup>th</sup>, 2025.

  
Dawn Michel, Administrative Assistant