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NEVADA GAMING CONTROL BOARD

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NOTICE TO LICENSEES

Notice #2022-98

Issuing Division: Tax and License

DATE: October 24, 2022

TO: All Nonrestricted and Restricted Licensees and Other Interested Persons

FROM: Chan Lengsavath, Chief, Tax and License Division

SUBJECT: **Regulation 5.050 – Information to be furnished by licensees**

At its meeting on August 25, 2022, the Nevada Gaming Commission (“Commission”) has amended the reporting requirements of Regulation 5.050 to require every licensee to furnish the Nevada Gaming Control Board (“Board”) an annual report of every person who has any right to share in the profits of the licensee’s games or to whom any interest or share in the profits of any game has been pledged or hypothecated. Such report does not include any person who has received Commission approval to share in the profits of the licensee’s licensed games or who is otherwise allowed to share in the licensee’s profits of licensed games pursuant to NRS chapter 463.

Effective 4th quarter 2022 (beginning October 1, 2022), the Board no longer requires licensees to submit the quarterly information previously required by the above regulation. The annual report required after the August amendment of Regulation 5.050 shall be submitted through the NGC-09 – License Verification, which is due on March 31st of each year starting in 2023.

If you have any questions regarding this matter, please contact the Tax and License Division at (775) 684-7770 for Northern Nevada and (702) 486-2008 for Southern Nevada.

CL/jc