

NEVADA GAMING COMMISSION

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> HON. JENNIFER TOGLIATTI (RET), Chair ROSA SOLIS-RAINEY, Member STEVEN COHEN, Member OGONNA M. BROWN, Member BEN KIECKHEFER, Member

NOTICE

Notice #2022-65 Issuer: Executive Secretary

DATE: July 18, 2022

TO: ALL LICENSEES AND OTHER INTERESTED PERSONS

SUBJECT: 2022-05R: NOTICE OF HEARING FOR CONSIDERATION OF PROPOSED AMENDMENTS TO

NEVADA GAMING COMMISSION REGULATIONS 5, 6, AND 29, REGARDING, WITHOUT LIMITATION, INFORMATION TO BE FURNISHED BY LICENSEES, UNLICENSED GAMES, AND ACCOUNTING RECORDS, RECORDS OF OWNERSHIP, AND AUDITED FINANCIAL

STATEMENTS, AND SLOT MACHINE TAX AND LICENSE FEES.

The Nevada Gaming Commission (NGC) will hold a public hearing for the purpose of considering adoption, amendment or repeal of the regulation(s) stated below.

The public hearing will be held on or about the hour of 10:00 a.m. on August 25, 2022 at the following locations:

Gaming Control Board Office
Grant Sawyer Building
Hearing Room 2450
555 East Washington Avenue
Las Vegas, Nevada 89101

and via video conference at the Gaming Control Board Office 1919 College Parkway Carson City, Nevada 89706

For Possible Action:

2022-05R: NOTICE OF HEARING FOR CONSIDERATION OF PROPOSED AMENDMENTS TO NEVADA GAMING COMMISSION REGULATIONS 5.050 AND 5.090.

PURPOSE: In accordance with NRS 463.145 and NRS 463.150, to amend Regulation 5.050 regarding information to be furnished by licensees, including without limitation: 1) to amend reporting requirements to require every licensee furnish to the Board annually a report containing the full name and address of every person who has any right to share in the profits of the licensee's games or to whom any interest or share in the profits of any game has been pledged or hypothecated, and 2) to exclude from such reporting requirements any person who has received Commission approval to share in the profits of the licensee's licensed games or who is otherwise allowed to share in the licensee's profits of licensed games pursuant to NRS chapter 463; to amend Regulation 5.090 regarding unlicensed games, including without limitation: 1) to clarify that no unlicensed games may be operated or exposed to the public without having first paid all applicable fees and taxes, and 2) to remove notification requirements to the Board when a game is suspended from licensed status or placed back in play, replace with record keeping requirements, and clarify what must be removed from the game while in suspended status; and to take such additional action as may be necessary and proper to effectuate these stated purposes.

2022-05R: NOTICE OF HEARING FOR CONSIDERATION OF PROPOSED AMENDMENTS TO NEVADA GAMING COMMISSION REGULATION 6.

PURPOSE: In accordance with NRS 463.145, NRS 463.150, NRS 463.156, to amend Regulation 6 regarding accounting records, records of ownership, and audited financial statements including without limitation: to remove references to microfiche as a method to keep permanent records of all transactions pertaining to revenue that is taxable or subject to fees; to clearly specify those licensees that are required to keep general accounting records on a double entry system of accounting; to identify those records of ownership a limited liability company licensee shall keep on the premises of its gaming establishment, or provide to the audit division or the tax and license division, upon request; to specifically apply requirements related to audited financial statements to operators of an inter-casino linked system given the statutory change that an operator of an inter-casino linked system is now approved rather than licensed; to provide provisions that allow the Chair to waive one or more provisions of Regulation 6.080; and to take such additional action as may be necessary and proper to effectuate these stated purposes.

2022-05R: NOTICE OF HEARING FOR CONSIDERATION OF PROPOSED AMENDMENTS TO NEVADA GAMING COMMISSION REGULATION 29.

PURPOSE: In accordance with NRS 463.145, NRS 463.150, and NRS 463.372, to amend Regulation 29 regarding slot machine tax and license fees including without limitation: to amend the definition of "slot machine" to reference the statutory definition of slot machine in NRS 463.0191; to amend and clarify how tax and license fees are to be paid on one slot machine to include when only one person has the opportunity to pay any consideration whatsoever for playing or operating the slot machine; to delete language regarding how tax and license fees are to be paid on more than one slot machine; and to take such additional action as may be necessary and proper to effectuate these stated purposes.

The proposed regulation changes will be considered by the NGC in accordance with the provisions of NRS 463.145, which provides that on the date and at the time and place designated, any interested person, or their duly authorized representative, or both, shall be afforded the opportunity to present statements, arguments or contentions in writing, with or without the opportunity to present the same orally.

These items will be heard by the NGC at the August 25, 2022 meeting, and may be continued and heard at subsequent meetings of the NGC as required to effectuate the above-stated purposes.

The proposed regulation language will be posted on the Nevada Gaming Control Board website "Regulation Activity" page at: http://gaming.nv.gov/index.aspx?page=52. Any questions should be directed to the Executive Secretary at nr.gov.