

BRIAN SANDOVAL Governor

SALLY P. ELLOYAN Executive Secretary **NEVADA GAMING COMMISSION** 

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> PETER C. BERNHARD, Chairman TONY ALAMO, M.D., Member JOSEPH W. BROWN, Member JOHN T. MORAN JR., Member RANDOLPH J. TOWNSEND, Member

NOTICE

Notice # 2013-55

Issuer: Executive Secretary

DATE: July 22, 2013

# TO: ALL LICENSEES AND OTHER INTERESTED PERSONS

### SUBJECT: NOTICE OF HEARING FOR CONSIDERATION AND/OR ADOPTION OF AMENDMENTS TO REGULATIONS 15, 15A, AND 15B OF THE NEVADA GAMING COMMISSION AND STATE GAMING CONTROL BOARD

The Nevada Gaming Commission will hold a public hearing for the purpose of considering adoption, amendment or repeal of the regulation(s) stated below. The public hearing will be held on or about the hour of 10:00 a.m. on August 22, 2013 at the State Gaming Control Board Office, Grant Sawyer Building, Hearing Room 2450, 555 East Washington Avenue, Las Vegas, Nevada and via video conference at the State Gaming Control Board, 1919 College Parkway, Carson City, Nevada.

# **REGULATION 15**

PURPOSE OF THE AMENDMENT: To mirror the recent statutory changes requiring limited partners of limited partnerships and managers of limited liability companies to register prior to obtaining an ownership interest in a licensee; to allow certain officers and directors of holding companies to register with the Gaming Control Board instead of being found suitable or licensed; to remove the waiver of the statutory requirement that all transfers of interest must be approved by the commission; and to take such additional action as may be necessary and proper to effectuate these stated purposes.

### **REGULATION 15A**

PURPOSE OF THE AMENDMENT: To update the regulation to reflect recent statutory changes requiring certain limited partners to register with the Gaming Control Board prior to obtaining an ownership interest; to allow certain general partners of limited partnership holding companies to register with the Gaming Control Board instead of being licensed; to remove the waiver of the statutory requirement that all transfers of interest must be approved by the commission; and to take such additional action as may be necessary and proper to effectuate these stated purposes.

# **REGULATION 15B**

PURPOSE OF THE AMENDMENT: To update the regulation to reflect recent statutory changes requiring certain members to register with the Gaming Control Board prior to obtaining an ownership interest; to allow certain managers of limited liability corporation holding companies to register with the Gaming Control Board instead of being licensed; to remove the waiver of the statutory requirement that all transfers of interest must be approved by the commission; and to take such additional action as may be necessary and proper to effectuate these stated purposes.

The proposed regulation changes will be considered by the Commission in accordance with the provisions of NRS 463.145 which provides that on the date and at the time and place designated, any interested person, or their duly authorized representative, or both, shall be afforded the opportunity to present statements, arguments or contentions in writing, with or without the opportunity to present the same orally.

This matter will be heard by the Nevada Gaming Commission at the August 22, 2013 meeting, and may be continued and heard at subsequent meetings of the Nevada Gaming Commission as required to effectuate the above stated purposes. This notice is also posted on the Commission's web site at <u>www.gaming.nv.gov</u> as required by NRS 463.145.

The proposed regulation language will be posted on the Gaming Control Board website "Regulation Activity" page at: <u>http://gaming.nv.gov/index.aspx?page=52</u>. Any questions should be directed to Adriana Fralick at (775) 684-7778 or email to afralick@gcb.nv.gov.