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NEVADA GAMING COMMISSION

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NOTICE TO LICENSEES AND OTHER INTERESTED PERSONS

Notice # 2011-63

Issuer: Executive Secretary

DATE: SEPTEMBER 14, 2011

TO: ALL LICENSEES AND OTHER INTERESTED PERSONS

SUBJECT: NOTICE OF HEARING FOR CONSIDERATION AND/OR ADOPTION OF AMENDMENTS TO REGULATIONS 5, 6, 15, 15A AND 15B OF THE NEVADA GAMING COMMISSION AND STATE GAMING CONTROL BOARD

The Nevada Gaming Commission will hold a public hearing on or about the hour of 10:00 a.m. on October 20, 2011, at the State Gaming Control Board, Meeting Room 100, 1919 College Parkway, Carson City, Nevada, for the purpose of considering adoption, amendment or repeal of the following regulations:

NGC REGULATION 5—OPERATION OF GAMING ESTABLISHMENTS: PROPOSED AMENDMENT TO REGULATION 5.055 REPORTS OF VIOLATIONS.

PURPOSE: To amend regulation to add provisions requiring any person holding a license, registration or finding of suitability to notify the board's enforcement division in writing within 10 days of being convicted of a crime; and to take such additional action as may be necessary and proper to effectuate these stated purposes.

NGC REGULATION 6—ACCOUNTING REGULATIONS: PROPOSED AMENDMENTS TO REGULATION 6.010 DEFINITIONS and REGULATION 6.080 AUDITED FINANCIAL STATEMENTS.

PURPOSE: To amend regulation to adjust the annual gross gaming revenue thresholds applicable to the definitions of Group I and II licensees. Changes to the Group I/Group II threshold correspond to the percentage increase in the "Consumer Price Index" published by

the United States Department of Labor, which was 2.1% for calendar 2010. To amend regulation to adjust the annual gross gaming revenue thresholds applicable to audited and reviewed financial statements submitted by nonrestricted licensees, as required by NRS 463.159. Changes to the financial statement audit and review thresholds correspond to the percentage increase in the "Consumer Price Index" published by the United States Department of Labor, which was 2.1% for calendar 2010.

NGC REGULATION 15—CORPORATE LICENSEES: PROPOSED AMENDMENTS TO REGULATIONS 15.1594-7, 15.530-1, 15.585.7-4 and 15.585.7-5; and PROPOSED DELETION OF REGULATIONS 15.1594-5, 15.1594-8, 15.490.1b-1, 15.510.1-4, 15.585.7-3.

PURPOSE: To delete provisions applicable to corporate licensees and certain affiliates of such corporate licensees; to make changes to prohibitions with respect to the distribution or transfer of securities in the context of documents required to be filed and materially untrue, incorrect or misleading information; to delete provisions pertaining to effective dates of certain regulations; to delete provisions applicable to corporate licensees and holding companies that prohibit, without prior commission approval, restrictions on the transfer of, or agreements not to encumber, an equity security; to make changes to the requirements concerning when findings of suitability, licensing, and/or registration are required of stockholders of corporate licensees; to make changes to the requirements concerning findings of suitability, licensing, and/or registration of corporate holding companies and stockholders of corporate holding companies; to set out the investigative fees for such changes; to waive certain requirements regarding transfers of interest and registration of holding companies with the commission; to delete the regulatory prohibition concerning foreign corporations holding a license issued by the commission in line with statutory changes; to clarify those officers, employees and directors of holding companies who may be required to be found suitable or licensed; and to take such additional action as may be necessary and proper to effectuate these stated purposes.

NGC REGULATION 15A—LIMITED PARTNERSHIP LICENSEES: PROPOSED AMENDMENTS TO REGULATIONS 15A.010, 15A.060, and 15A.190; PROPOSED NEW REGULATION 15A.065; and PROPOSED DELETION OF 15A.050 and 15A.100.

PURPOSE: To delete provisions applicable to limited partnership licensees and controlled affiliates of such limited partnership licensees; to adopt regulations setting out registration and licensing requirements for limited partners of limited partnerships holding less than a 5 percent ownership interest in the limited partnership; to make changes to the requirements concerning licensing and/or registration of limited partnership holding companies and limited partners of limited partnership holding companies; to set out the investigative fees for such changes; to waive certain requirements regarding transfers of interest and registration of holding companies with the commission; to delete the regulatory prohibition concerning foreign limited partnerships holding a license issued by the commission in line with statutory changes; and to take such additional action as may be necessary and proper to effectuate these stated purposes.

NGC REGULATION 15B—LIMITED-LIABILITY COMPANY LICENSEES: PROPOSED AMENDMENTS TO REGULATIONS 15B.010, 15B.060, and 15B.190; PROPOSED NEW REGULATION 15B.065; and PROPOSED DELETION OF 15B.050 and 15B.100.

PURPOSE: To delete provisions applicable to limited liability company licensees and controlled affiliates of such limited liability company licensees; to adopt regulations setting out registration and licensing requirements for members of limited-liability companies holding less than a 5 percent ownership interest in the limited-liability company; to make changes to the requirements concerning licensing and/or registration of limited liability holding companies and members of limited-liability company holding companies; to set out the investigative fees for such changes; to waive certain requirements regarding transfers of interest and registration of holding companies with the commission; to delete the regulatory prohibition concerning foreign limited-liability companies holding a license issued by the commission in line with statutory changes; and to take such additional action as may be necessary and proper to effectuate these stated purposes.

The proposed regulation changes will be considered by the Commission in accordance with the provisions of NRS 463.145 which allows that on the date and at the time and place designated, any interested person, or their duly authorized representative, or both, shall be afforded the opportunity to present statements, arguments or contentions in writing, with or without the opportunity to present the same orally.

This matter will be heard by the Nevada Gaming Commission at the October 20, 2011 meeting, and may be continued and heard at subsequent meetings of the Nevada Gaming Commission as required to effectuate the above stated purposes. This notice is also posted on the Commission's web site at www.gaming.nv.gov as required by NRS 463.145.

Sincerely,



Brian Duffrin
Executive Secretary